

Economic Times

Dalmia Cement board meet

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MUMBAI: The Dalmia Cement (Bharat) board is likely to meet on Friday in New Delhi to discuss share sale to private equity investors to raise fund for expansion, said a person close to the company. The person, who did not wish to be named, said the company might sell 10-15% stake to PE investors. The Dalmia stock rose 4% to close at Rs 261.90 in a weak Mumbai market on Thursday, on the buzz of an imminent share sale on Friday. The market capitalisation of the company stands at Rs 2,200 crore.