

KKR to invest Rs 750 cr in Dalmia Cement

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in Dalmia Cement**

New Delhi: Private equity firm **Kohlberg Kravis Roberts and Co. Lp** (KKR) will invest Rs750 crore in **Dalmia Cement (Bharat) Ltd** (DCBL).

As per the agreement, KKR will invest upto Rs750 crore in DCBL's subsidiary, subsequent to which it will house post-restructuring DCBL's 9 million tonnes per annum cement-manufacturing capacity.

The use of proceeds will be used for both organic and inorganic growth and de-leveraging.

"When we realigned our businesses in March 2010, one of our goals was to create separate pure play entities that could thrive on their own and have flexibility to raise capital," said Puneet Dalmia, managing director of DCBL.

DEVESH CHANDRA SRIVASTAVA