

# KKR to invest in Dalmia Cement

**Mumbai:** Cement maker, Dalmia Cement (Bharat) and Kohlberg Kravis Roberts (KKR), have inked an agreement under which KKR will invest up to Rs 750-crore in the cement company's wholly-owned unlisted subsidiary

company. The investment will help for post-restructuring of DCB's 9 MTPA cement manufacturing capacity, DCB's stake in OCL India (5.3 MTPA capacity) along with the upcoming green-field projects of 10 MTPA across the country.

The use of the proceeds will be for both organic and

inorganic growth and deleveraging, the release said.

"This transaction will enable us to enhance our capacity and marketshare through organic as well as inorganic routes, while benefiting from KKR's global network and

**Rs 750 CRORE**

proven value-creation capabilities," Dalmia Cement (Bharat)'s MD Puneet Dalmia said.

"While the cement industry by nature is cyclical, this is a long-term investment in a great family business, its management team and in India's economy," KKR India's CEO Sanjay Nayar said. en