

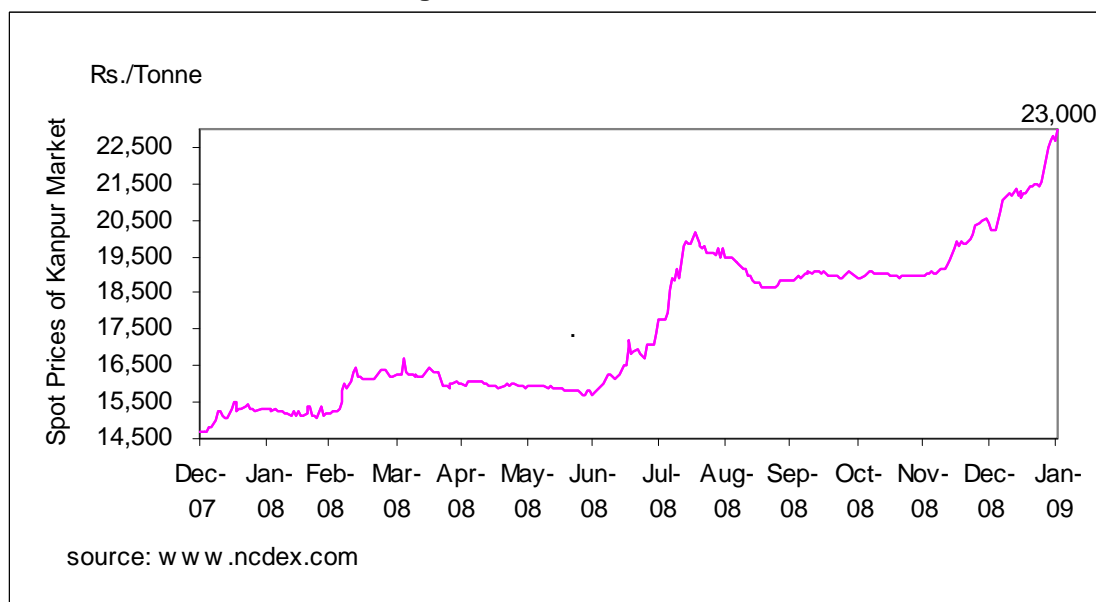
Dalmia Cement (Bharat) Ltd.

Integrated Sugar Unit – Monthly Update

New Delhi, February 4, 2009:

Sugar Price Realizations Trend

Region: Central U.P.



January month witnessed an upward movement in average sugar prices; Rs.21,400 per ton as compared to Rs. 19,700 per ton in previous month.

Free Sale Quota (FSQ) for the period ended January 31, 2009						
(Figures in Metric Tonnes)	For the Month			Financial Year To Date		
	Jan '09	Jan '08	YoY Growth%	Apr '08-Jan'09	Apr'07-Jan'08	YoY Growth%
All India (Lac MT)	15	14	7%	174	133	31%
Dalmia (MT)	12,209	7,903	54%	113,911	65,613	74%

- Estimates for India's **sugar production** for the year ending September 30, 2009 has been lowered further at **18 million tonne (mt)** from 20 mt forecasted earlier as against last year's production of 26 mt. Maharashtra is expected to produce between 49-50 lakh tonne of sugar and **UP** is expected to produce **44-45 lakh tonne** during the current season.
- Centre has allowed **duty-free imports of raw sugar** against advance licenses (AL) on a '**tonne-to-tonne**' basis. The decision has been taken in view of the recent spurt in domestic sugar prices, with **ex-factory realizations currently ruling at Rs 2,100-2,200 a quintal in Uttar Pradesh**, Rs 2,000-2,050 in Maharashtra and Rs 2,000-2,100 in Tamil Nadu.

- Centre is planning next to announce an **extra free sale quota (FSQ) release of 4.25 lakh tonnes (lt) for the current quarter**, including two lt in February and 2.25 lt in March. This is over and above the already released 50 lt (17 lt in January, 16 lt in February and 17 lt in March), including four lt from the dismantled second buffer stock.

About Dalmia Cement (Bharat) Limited

Established in 1939, Dalmia Cement (Bharat) Limited, (DCBL) enjoys a heritage of 70 years of expertise, with a proven track record of excellence based on the bedrock of strong values. DCBL has several notable achievements including technological firsts and capital efficient project implementations to its credit.

In 1993, DCBL became the first company in South India to obtain ISO 9002 certification and second in the country among the Indian Cement Plants. It has been an ISO 14001 Certified company since 2004. The organization has won many notable awards for Energy Conservation & Efficiency, Safety, Health & Environment issues from Government and other reputed agencies.

DCBL, with FY08 total gross income of over Rs 1850 crore has business interests in two major segments, Cement and Sugar. It has cement plants in Southern State of Tamil Nadu with capacity of over 3.5 million tonnes per annum and recently commissioned 2.25 MnTPA plant in Andhra Pradesh. Pioneer in cement manufacturing since 1939, DCBL has been known for super specialty cements catering to a focused industrial use. The Company has three Integrated Sugar Mills in the State of Uttar Pradesh with total installed capacity of 22,500 tons of cane crush per day leading to sugar manufacturing of about 300,000 MT per annum, cogeneration capacity of 79 MW & distillery capacity of 80 KL per day.

The company has charted out an ambitious growth plan, which is being executed by a professional management team under the guidance of the experienced promoters of the Group. DCBL is undergoing expansion plans with another Greenfield projects, of 2.25 mn tonnes capacity, at Ariyalur in Tamil Nadu.

DCBL is Head Quartered in New Delhi. It has employee strength of more than 3500 people.

For more information about DCBL, please visit our website www.dalmiacement.com or contact us.

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