

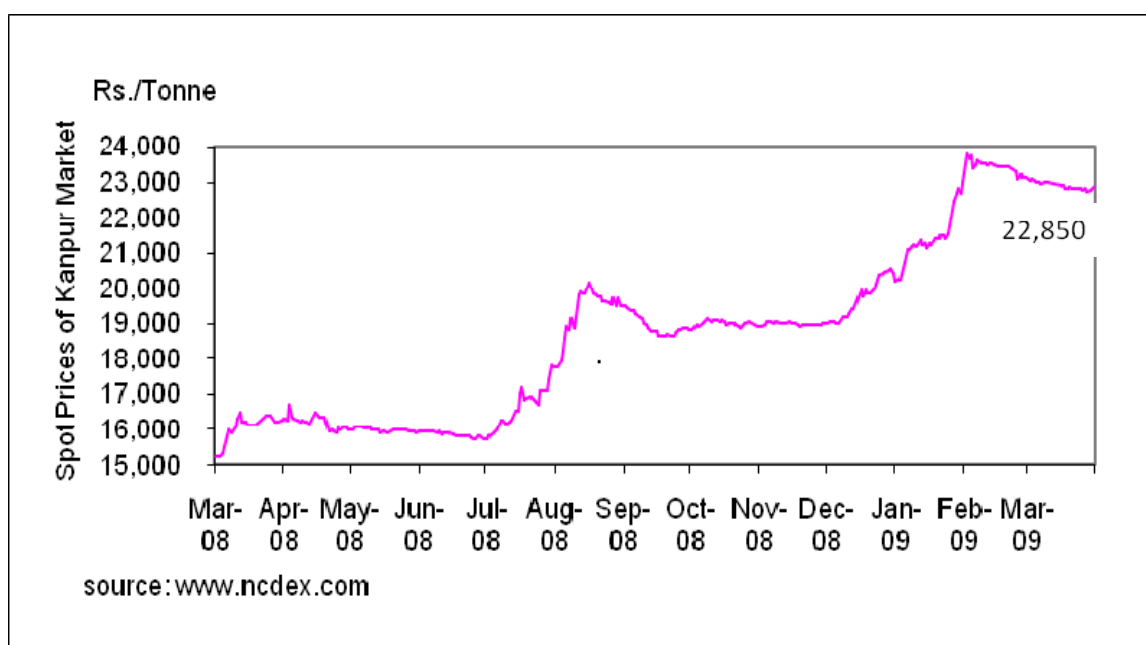
Dalmia Cement (Bharat) Ltd.

Integrated Sugar Unit – Monthly Update

New Delhi, April 1, 2009:

Sugar Price Realizations Trend

Region: Central U.P.



March month witnessed **fall in average spot sugar prices** of Kanpur market; Rs.22,900 per ton as compared to Rs. 23,400 per ton in previous month. Prices have fallen due to a government decision to impose limits on stocks to be held by traders, forcing them to increase supply in the market.

Free Sale Quota (FSQ) for the period ended Mar 31, 2009						
(Figures in Metric Tonnes)	For the Month			Financial Year To Date		
	Feb '09	Feb '08	YoY Growth%	Apr '08-Feb'09	Apr'07-Feb'08	YoY Growth%
All India (Lac MT)	16.5	16	3%	206	163	26%
Dalmia (MT)	11,966	14,329	-16%	135,890	92,953	46%

- Indian Sugar Mills Association latest estimates says **sugar production** in **2008-09** would be around **14.5 million tonedown** from earlier projections of around 15.5 million tonne predicted on Mar 16, 2009. Farmers have diverted sugar cane to more profitable jaggery.
- India's sugar production in the **crop year starting October 2009** is likely to recover and touch **20 million metric tons** on an increase in area under cultivation to 20% to 25% prompted by higher prices.

- Indian Government is likely to allow mills to **import duty-free raw sugar next year also** as stocks at the beginning of the new season in October would have dropped to a third from a year ago
- Government has announced **total sugar release of 5.4 MnT** for the quarter ending June, 2009 (4.5 MnT for the corresponding period last year).
 - 1.65 MnT each for April'09 and May'09 and 1.40 MnT for June'09
 - It also encompasses 0.7 MnT from buffer stock.

About Dalmia Cement (Bharat) Limited

Established in 1939, Dalmia Cement (Bharat) Limited, (DCBL) enjoys a heritage of 70 years of expertise, with a proven track record of excellence based on the bedrock of strong values. DCBL has several notable achievements including technological firsts and capital efficient project implementations to its credit.

In 1993, DCBL became the first company in South India to obtain ISO 9002 certification and second in the country among the Indian Cement Plants. It has been an ISO 14001 Certified company since 2004. The organization has won many notable awards for Energy Conservation & Efficiency, Safety, Health & Environment issues from Government and other reputed agencies.

DCBL, with FY08 total gross income of over Rs 1850 crore has business interests in two major segments, Cement and Sugar. It has cement plants in Southern State of Tamil Nadu with capacity of over 3.5 million tonnes per annum and recently commissioned 2.25 MnTPA plant in Andhra Pradesh. Pioneer in cement manufacturing since 1939, DCBL has been known for super specialty cements catering to a focused industrial use. The Company has three Integrated Sugar Mills in the State of Uttar Pradesh with total installed capacity of 22,500 tons of cane crush per day leading to sugar manufacturing of about 300,000 MT per annum, cogeneration capacity of 79 MW & distillery capacity of 80 KL per day.

The company has charted out an ambitious growth plan, which is being executed by a professional management team under the guidance of the experienced promoters of the Group. DCBL is undergoing expansion plans with another Greenfield projects, of 2.25 mn tonnes capacity, at Ariyalur in Tamil Nadu.

DCBL is Head Quartered in New Delhi. It has employee strength of more than 3500 people.

For more information about DCBL, please visit our website www.dalmiacement.com or contact us.

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