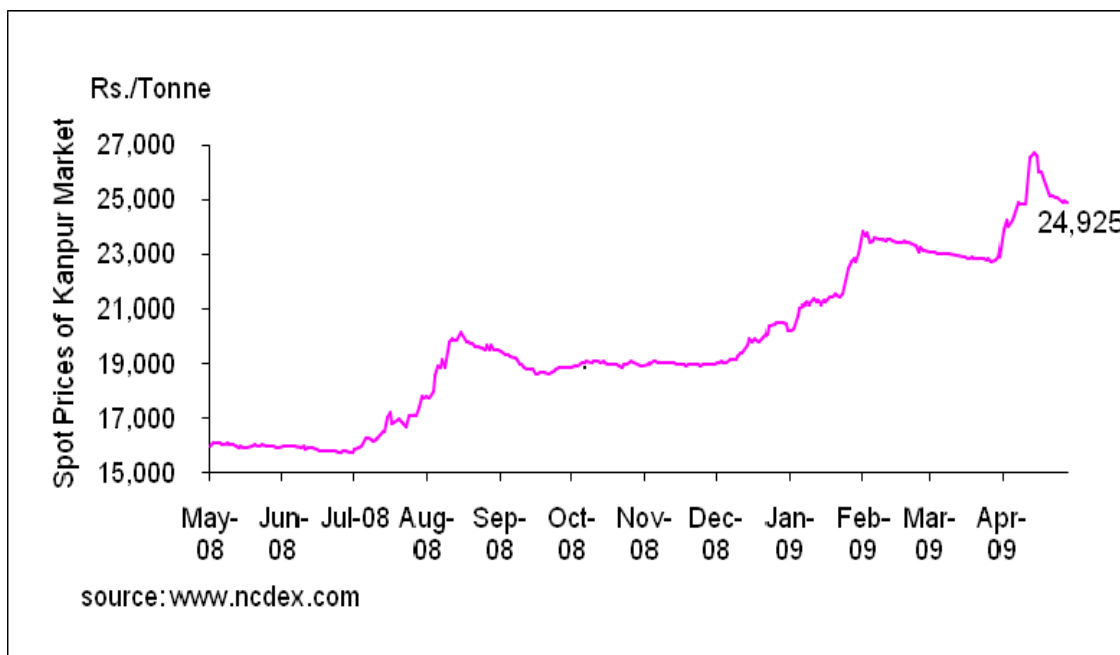


Dalmia Cement (Bharat) Ltd.

Integrated Sugar Unit – Monthly Update

New Delhi, May 5, 2009:

Sugar Price Realizations Trend Region: Central U.P.



April month witnessed **surge in average spot sugar prices** of Kanpur market; Rs.25,000 per ton as compared to Rs. 23,000 per ton in previous month due to expected shortfalls in cane crop. The prices witnessed a spike up to Rs 26,700/ ton during the month.

Free Sale Quota (FSQ) for the period ended Apr 30, 2009						
(Figures in Metric Tonnes)	For the Month			Financial Year To Date		
	Apr '09	Apr '08	YoY Growth%	Apr '09	Apr'08	YoY Growth%
All India (Lac MT)	20	17	18%	20	17	18%
Dalmia (MT)	19,045	12,841	48%	19,045	12,841	48%

- India's **sugar production** is estimated to **fall to 14.7 million tons** in the crop year ending September 09, down 45% from 26.3 million tons in the previous year. This would be the **lowest production since 2004-05**, when 12.7 million tonnes were produced.
- As per order dated Apr 16, 2009, Central Government vide DGFT notification dated 17.2.09 and Department of Revenue notification dated 2.3.09 has decided that in order to process and sell sugar in the domestic market and fulfill export obligation on tonne-to-tonne basis within stipulated time, sugar factories are allowed to import **raw sugar under advance authorization scheme up to September 30, 2009**. The centre has further decided to allow sugar factories to import raw sugar at **zero import duty up to August 1, 2009 without export obligation**.

- **Government** is closely **monitoring sale of free sugar quota and buffer sale** in the market and has issued various orders with regard to sale of quantities and weekly submission of sales report. This has put a check on speculative activities in the market and the prices have witnessed a marginal decline.

About Dalmia Cement (Bharat) Limited

Established in 1939, Dalmia Cement (Bharat) Limited, (DCBL) enjoys a heritage of 70 years of expertise, with a proven track record of excellence based on the bedrock of strong values. DCBL has several notable achievements including technological firsts and capital efficient project implementations to its credit.

In 1993, DCBL became the first company in South India to obtain ISO 9002 certification and second in the country among the Indian Cement Plants. It has been an ISO 14001 Certified company since 2004. The organization has won many notable awards for Energy Conservation & Efficiency, Safety, Health & Environment issues from Government and other reputed agencies.

DCBL, with FY08 total gross income of over Rs 1850 crore has business interests in two major segments, Cement and Sugar. It has cement plants in Southern States of Tamil Nadu & Andhra Pradesh with total installed capacity of 6.5 million tonnes per annum. Pioneer in cement manufacturing since 1939, DCBL has been known for super specialty cements catering to a focused industrial use. The Company has three Integrated Sugar Mills in the State of Uttar Pradesh with total installed capacity of 22,500 tons of cane crush per day leading to sugar manufacturing of about 300,000 MT per annum, cogeneration capacity of 79 MW & distillery capacity of 80 KL per day.

The company has charted out an ambitious growth plan, which is being executed by a professional management team under the guidance of the experienced promoters of the Group. DCBL is undergoing expansion plans with another Greenfield projects, of 2.25 mn tonnes capacity, at Ariyalur in Tamil Nadu.

DCBL is Head Quartered in New Delhi. It has employee strength of more than 3500 people.

For more information about DCBL, please visit our website www.dalmiacement.com or contact us.

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