

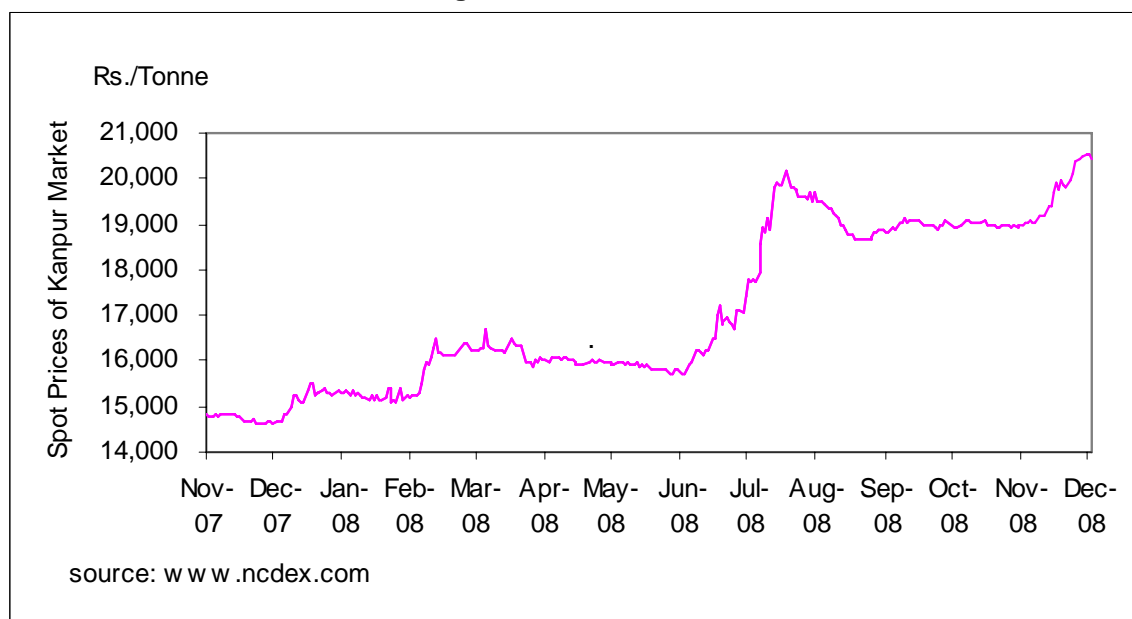
Dalmia Cement (Bharat) Ltd.

Integrated Sugar Unit – Monthly Update

New Delhi, January 5, 2008:

Sugar Price Realizations Trend

Region: Central U.P.



December month witnessed an upward movement in average sugar prices; Rs.19,700 per ton as compared to Rs. 18,900 per ton in previous month.

Free Sale Quota (FSQ) for the period ended December 31, 2008						
(Figures in Metric Tonnes)	For the Month			Financial Year To Date		
	Dec '08	Dec '07	YoY Growth%	Apr '08-Dec'08	Apr'07-Dec'07	YoY Growth%
All India (Lac MT)	15	13	15%	159	119	34%
Dalmia (MT)	11,562	9,240	25%	101,702	57,710	76%

- The Allahabad High Court has rejected Uttar Pradesh Sugar Mills' plea on state administered price for cane and has upheld SAP at Rs 140 per quintal for 2008-09 fiscal.
- Cane production is projected to decline for the year ending September 30, 2009. According to the food ministry, sugar production may shrink to 20 MnT against 26.4 MnT in the previous year. As a result, sugar export may fall to 2 MnT from 4.6 MnT.
- The low supply and higher SAP for sugarcane could increase the prices of sugar. To meet the rising demand, the government is considering allowing import of raw sugar, duty-free.

- Government has announced total sugar release of 5 MnT for the quarter ending March, 2009 (4.4 MnT for the corresponding period last year)
 - 1.5 MnT each for January and February'09 and 1.6 MnT for Mar'09.
 - It also encompasses 0.4 MnT from second buffer stock.

About Dalmia Cement (Bharat) Limited

Established in 1939, Dalmia Cement (Bharat) Limited, (DCBL) enjoys a heritage of 70 years of expertise, with a proven track record of excellence based on the bedrock of strong values. DCBL has several notable achievements including technological firsts and capital efficient project implementations to its credit.

In 1993, DCBL became the first company in South India to obtain ISO 9002 certification and second in the country among the Indian Cement Plants. It has been an ISO 14001 Certified company since 2004. The organization has won many notable awards for Energy Conservation & Efficiency, Safety, Health & Environment issues from Government and other reputed agencies.

DCBL, with FY08 total gross income of over Rs 1850 crore has business interests in two major segments, Cement and Sugar. It has cement plants in Southern State of Tamil Nadu with capacity of over 3.5 million tonnes per annum and recently commissioned 2.25 MnTPA plant in Andhra Pradesh. Pioneer in cement manufacturing since 1939, DCBL has been known for super specialty cements catering to a focused industrial use. The Company has three Integrated Sugar Mills in the State of Uttar Pradesh with total installed capacity of 22,500 tons of cane crush per day leading to sugar manufacturing of about 300,000 MT per annum, cogeneration capacity of 79 MW & distillery capacity of 80 KL per day.

The company has charted out an ambitious growth plan, which is being executed by a professional management team under the guidance of the experienced promoters of the Group. DCBL is undergoing expansion plans with another Greenfield projects, of 2.25 mn tonnes capacity, at Ariyalur in Tamil Nadu.

DCBL is Head Quartered in New Delhi. It has employee strength of more than 3500 people.

For more information about DCBL, please visit our website www.dalmiacement.com or contact us.

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