

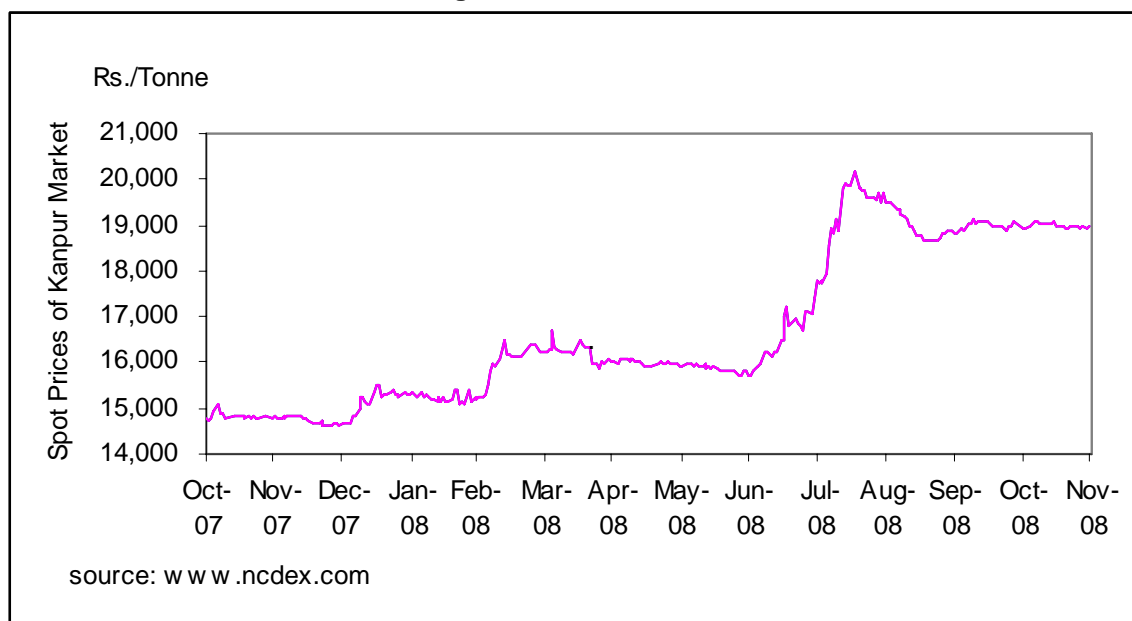
Dalmia Cement (Bharat) Ltd.

Integrated Sugar Unit – Monthly Update

New Delhi, December 4, 2008:

Sugar Price Realizations Trend

Region: Central U.P.



Free Sale Quota (FSQ) for the period ended November 30, 2008						
(Figures in Metric Tonnes)	For the Month			Financial Year To Date		
	Nov '08	Nov '07	YoY Growth %	Apr '08-Nov'08	Apr'07-Nov '07	YoY Growth %
All India (Lac MT)	15	13	15%	144	106	35%
Dalmia (MT)	10,619	7,120	49%	90,140	48,470	86%

- Cane crushing activities for Sugar season for 2008-09 have begun from Nov 24, 2008 at the three Dalmia sugar plants in UP.
- Flattish trend observed in average sugar prices, around Rs. 18,900 per ton since Oct'08
- Total sugar release of 50.75 lac tons for the quarter ending December, 2008 (42 lac tons for the corresponding period of last year)
 - 15 lac tons each for October and November'08, 14 lac tons for December'08.
 - It also encompasses 6.75 lac tons from remaining second buffer stock of 22.5 lac tons

- For the 2008-09 crushing season, the Uttar Pradesh State Government has announced a State Advised Price (SAP) of a price of Rs 140 a quintal for sugarcane; up from Rs 125 from last year.
 - A writ petition has been filed by the industry association at the Allahabad High Court against the declared SAP.

About Dalmia Cement (Bharat) Limited

Established in 1939, Dalmia Cement (Bharat) Limited, (DCBL) enjoys a heritage of 70 years of expertise, with a proven track record of excellence based on the bedrock of strong values. DCBL has several notable achievements including technological firsts and capital efficient project implementations to its credit.

In 1993, DCBL became the first company in South India to obtain ISO 9002 certification and second in the country among the Indian Cement Plants. It has been an ISO 14001 Certified company since 2004. The organization has won many notable awards for Energy Conservation & Efficiency, Safety, Health & Environment issues from Government and other reputed agencies.

DCBL, with FY08 total gross income of over Rs 1850 crore has business interests in two major segments, Cement and Sugar. It has cement plants in Southern State of Tamil Nadu with capacity of 3.5 million tonnes per annum. Pioneer in cement manufacturing since 1939, DCBL has been known for super specialty cements catering to a focused industrial use. **The Company has three Integrated Sugar Mills in the State of Uttar Pradesh with total installed capacity of 22500 tons of cane crush per day leading to sugar manufacturing of about 300,000 MT per annum, cogeneration capacity of 79 MW & distillery capacity of 80 KL per day.**

The company has charted out an ambitious growth plan, which is being executed by a professional management team under the guidance of the experienced promoters of the Group. DCBL is expanding its cement footprint in the Southern India with the launch of its 2 Greenfield projects, each of 2.25 mn tonnes capacity, at Cuddapah, Andhra Pradesh and at Ariyalur, Tamil Nadu.

DCBL is Head Quartered in New Delhi. It has employee strength of more than 3500 people.

For more information about DCBL, please visit www.dalmiacement.com or contact us.

Investor Relations Contact:

Nidhi Aggarwal
Head Investor Relations
Phone: +91 11 23465142 / 5135 / 5102 / 5100
Email: Investorquery@dalmiacement.com