

February 2, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)- Update

Dear Sir/Madam,

In reference to our earlier communication dated December 31, 2023, intimating receipt of order under Section 74 of the Tamil Nadu Goods and Services Tax Act, 2017 from the State Tax Officer, Lalgudi Assessment Circle, Lalgudi, Tiruchirapalli, Tamil Nadu, demanding tax liability of Rs. 62.38 Crore along with penalty due to alleged non-reversal of Input Tax Credit by customers and tax liability computed based on alleged stock mismatch pertaining to FY 2017-18.

We wish to inform you that Dalmia Cement (Bharat) Limited (“DCBL”), the wholly owned subsidiary of the Company, had filed writ petition challenging the said order before the Madurai Bench of Madras High Court.

The said writ petition was listed for hearing on January 30, 2024 before the Madurai Bench of the Madras High Court. The Hon’ble High Court after hearing the matter has granted interim stay of impugned order/ demand. The copy of the High Court order dated January 30, 2024 was received by DCBL on February 1, 2024 at 5:00 P.M.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the Annexure hereto.

This is for your information and records.

Thanking you,
Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

ANNEXURE - A

Sr. No.	Particulars	Details
1.	Name of the authority;	Madurai Bench of the Madras High Court
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Writ petition was filed by DCBL, a wholly owned subsidiary, before the Madurai Bench of the Madras High Court, challenging the assessment order dated December 29, 2023 of the State Tax Officer, Lalgudi Assessment Circle, Lalgudi demanding tax liability of Rs. 62.38 Crore along with penalty.</p> <p>The said writ petition was listed for hearing on January 30, 2024 before the Madurai Bench of the Madras High Court. On hearing arguments, the Hon'ble High court granted interim stay of the impugned order/ demand.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The copy of the High Court order dated January 30, 2024 was received by DCBL on February 1, 2024 at 5:00 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As mentioned in Sr. No. 2

Dalmia Bharat Limited

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Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com