

February 23, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We wish to inform that BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”), issued letter/email dated February 22, 2024 each imposing a fine of Rs.3.90 Lakhs on the Company for non-compliance/delayed compliance pertaining to the composition of the Board as per Regulation 17(1) of the Listing Regulations for the quarter ended December 31, 2023.

In this regard, we would like to clarify that the term of the Chairperson, who was an Independent Director, was to end on October 14, 2023. Contemplating the same, the Board was in the process of identifying and electing a regular Chairperson as all the independent directors were newly appointed on or after July 1, 2023. At the same time, the meeting of the Board was chaired by Mr. Paul Heinz Hugentobler, an Independent Director, who has been appointed as a regular Chairperson on January 24, 2024.

We would like to further inform that the Company is in the process of making appropriate applications to NSE and BSE with detailed reasons requesting for waiver of fine imposed.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

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Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE - A

Sr. No.	Particulars	Details
1.	Name of the authority;	BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>BSE and NSE issued letter/email dated February 22, 2024 each imposing a fine of Rs.3.90 Lakhs on the Company for non-compliance/delayed compliance pertaining to the composition of the Board as per Regulation 17(1) of Listing Regulations for the quarter ended December 31, 2023.</p> <p>The term of the Chairperson, who was an Independent Director, was to end on October 14, 2023. Contemplating the same, the Board was in the process of identifying and electing a regular Chairperson as all the independent directors were newly appointed on or after July 1, 2023. At the same time, the meeting of the Board was chaired by Mr. Paul Heinz Hugentobler, an Independent Director, who has been appointed as a regular Chairperson on January 24, 2024.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	<p>Email dated February 22, 2024 was received by the Company from BSE on 8:06 P.M. on February 22, 2024.</p> <p>The Notice dated February 22, 2024 was received by the Company from NSE at 8:59 P.M. on February 22, 2024.</p>
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This imposition of fine does not have major financial impact on the Company and the same is limited only to the extent of Rs. 3.90 Lakhs each by BSE and NSE.

Dalmia Bharat Limited