

BSE Limited
P J Tower, Dalal Street,
Fort, Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("Listing Regulations") - Clarification on news in mainstream media**

Dear Sir/Madam,

This is with reference to several media reports published/broadcast on November 30, 2025— including in *The Economic Times*, *ET Now*, *Moneycontrol*, *Business Standard*, among others— regarding alleged GST notices amounting to Rs 266.3 crore issued to Dalmia Cement (Bharat) Limited. These reports cite the Company’s stock exchange filing dated November 29, 2025.

We would like to clarify that these reports are **factually incorrect and misleading**. They do not reflect the information the Company officially submitted to stock exchanges on November 29, 2025.

As clearly stated in our filing, Dalmia Cement (Bharat) Limited (DCBL), a wholly owned subsidiary of the Company, has **received relief in two previously issued show-cause notices** under the Central GST and Tamil Nadu GST Acts for AY 2019–20 and AY 2022–23. The **entire demand of Rs 266.3 crore**, comprising tax and penalty, has been waived/dropped by the concerned authority during adjudication. As a result, there is absolutely *no* financial impact on DCBL.

We request investors, media, and other stakeholders to rely solely on the Company’s official communications filed with the stock exchanges and published on our website.

This is for your information and records.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl: as above

File No: 1010/2

November 29, 2025

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Fort Mumbai-400001
Scrip Code: 542216

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Complex, Bandra (E), Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Update

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that in an adjudication proceedings against Dalmia Cement (Bharat) Limited ("DCBL"), wholly owned subsidiary of the Company, related to two show cause notices issued under section 74 of the Central GST/Tamil Nadu GST Act 2017 for AY 2019-20 and AY 2022-23, the concerned Sales Tax Officer, Lalgudi, Tiruchirapalli, Tamil Nadu, have dropped the demand of following tax/ penalties:

Assessment Year/ SCN	Tax (Rs.)	Penalty (Rs.)
2019-20 (SCN-1)	128,39,85,993	19,25,97,900
2022-23 (SCN-2)	59,32,60,082	59,32,60,082
TOTAL	187,72,46,075	78,58,57,982

The Orders were received on November 28, 2025 at 07:30 P.M.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. EBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For **Dalmia Bharat Limited**

Rajeev Digitally signed
by Rajeev kumar
Date: 2025.11.29
18:59:22 +05'30'

kumar

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE

Sr. No.	Particulars	Details												
1.	The details of any change in status and /or any development in relation to such proceedings;	<p>Dalmia Cement (Bharat) Limited (“DCBL”), wholly owned subsidiary of the Company, had earlier received show cause notices under Section 74 of the Central Goods and Services Tax Act, 2017, Tamil Nadu Goods and Services Tax Act, 2017, from the Sales Tax Officer, Lalgudi, Tiruchirapalli, Tamil Nadu, pertaining to some difference observed in taxable turnover and amount of ITC for the AY 2019-20 and 2022-23. In the adjudication proceedings, the Department has dropped the proposed demand of:</p> <table border="1"> <thead> <tr> <th>Assessment Year/ SCN</th><th>Tax (Rs.)</th><th>Penalty (Rs.)</th></tr> </thead> <tbody> <tr> <td>2019-20 (SCN-1)</td><td>128,39,85,993</td><td>19,25,97,900</td></tr> <tr> <td>2022-23 (SCN-2)</td><td>59,32,60,082</td><td>59,32,60,082</td></tr> <tr> <td>TOTAL</td><td>187,72,46,075</td><td>78,58,57,982</td></tr> </tbody> </table> <p>Accordingly, there will be no financial impact on DCBL.</p>	Assessment Year/ SCN	Tax (Rs.)	Penalty (Rs.)	2019-20 (SCN-1)	128,39,85,993	19,25,97,900	2022-23 (SCN-2)	59,32,60,082	59,32,60,082	TOTAL	187,72,46,075	78,58,57,982
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TOTAL	187,72,46,075	78,58,57,982												
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable												
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable												

Dalmia Bharat Limited