

SE/2026-27

October 26, 2026

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Statement of utilisation of issue proceeds of Non-Convertible Debentures as per Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .**

**Ref: Rated, Secured, Listed, Redeemable and Non-Convertible Debentures (ISIN No. INE755K07264 and INE755K07272)**

Dear Sir,

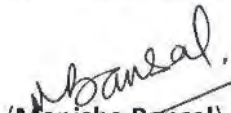
Pursuant to the provisions of Regulations 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached hereto the Statement of utilisation of issue proceeds of Non-Convertible Debentures as per Regulation 52(7) and a statement of 'Nil' material deviation.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Dalmia Cement (Bharat) Limited**

  
(**Manisha Bansal**)  
**Company Secretary**  
M.No.: 23818  
Encl.: As above



Dalmia Cement (Bharat) Limited  
A Subsidiary of Dalmia Bharat Limited  
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Date: 15<sup>th</sup> October 2026

To,  
**BSE Ltd. (Listing Department)**  
Phiroze Jeejeebhoy,  
Towers Dalal Street,  
Mumbai - 400 001

**Sub: Statement indicating the utilization of issue proceeds and statement of deviation/ variation in issue proceeds of non-convertible securities**

Dear Sirs,

We hereby attached the following:

- a. Statement including the utilization proceeds and
- b. Statement of deviation/variation in issue proceeds of non- convertible securities.

The same is for your information and records, please.

Yours Faithfully,

For **Dalmia Cement (Bharat) Limited**

  
**Yatin Malhotra**  
Chief Financial Officer



**A. Statement of utilization of issue proceeds:**

| Name of issuer                 | ISIN         | Mode of fund raising (Public issues/Private placement) | Type of instrument        | Date of raising of funds   | Amount raised (Rs. in Cr) | Fund utilized | Any deviation (Yes/No) | If 8 is yes specify purpose of for which the funds where utilized | Remarks if any                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------|--------------|--------------------------------------------------------|---------------------------|----------------------------|---------------------------|---------------|------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1                              | 2            | 3                                                      | 4                         | 5                          | 6                         | 7             | 8                      | 9                                                                 | 10                                                                                                                                                                                                                                                                                                                                                                                 |
| Dalmia Cement (Bharat) Limited | INE755K07264 | Private Placement                                      | Non-Convertible Debenture | 12 <sup>th</sup> June 2025 | 600                       | Rs. 839 Cr    | No                     | -                                                                 | NCD proceeds amounting to <u>Rs.142 Crs</u> utilized towards normal course of the business and NCD proceeds amounting to <u>Rs.697 Crs</u> utilized towards Capex till 30 <sup>th</sup> September 2026 and balance amount of <u>Rs. 111 Crs</u> is not utilized yet and kept as surplus treasury of the Company. There is no material deviation regarding end use of the proceeds. |
|                                | INE755K07272 |                                                        |                           | 12 <sup>th</sup> June 2025 | 350                       |               |                        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                    |

**B. Statement of deviation/ variation in use of issue proceeds:**

| Particulars                                                                                                       | Remarks |
|-------------------------------------------------------------------------------------------------------------------|---------|
| Name of listed entity                                                                                             | Nil     |
| Mode of fund raising                                                                                              |         |
| Type of instrument                                                                                                |         |
| Date of raising funds                                                                                             |         |
| Amount raised                                                                                                     |         |
| Report filed for quarter ended                                                                                    |         |
| Is there a deviation/ variation in use of funds raised?                                                           |         |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?       |         |
| If yes, details of the approval so required?                                                                      |         |
| Date of approval                                                                                                  |         |
| Explanation for the deviation/ variation                                                                          |         |
| Comments of the audit committee after review                                                                      |         |
| Comments of the auditors, if any                                                                                  |         |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table. |         |

| Original Object                                                                                                                                                                                                  | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilized | Amount of deviation/ variation for the quarter according to the object (in Rs. Cr and in %) | Remarks (if any) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------------|-----------------------------|----------------|---------------------------------------------------------------------------------------------|------------------|
| Not Applicable                                                                                                                                                                                                   |                         |                     |                             |                |                                                                                             |                  |
| <b>Deviation could mean:</b><br>a) Deviation in the objects or purposes for which the funds have been raised.<br>b) Deviation in the amount of funds actually utilized as against what was originally disclosed. |                         |                     |                             |                |                                                                                             |                  |

**Name of the Signatory:** Yatin Malhotra

**Designation:** Chief Financial Officer

**Date:** 15<sup>th</sup> Oct 2026

