

Press Release

New Delhi, 5<sup>th</sup> November, 2020

**Expanding Footprint with a Stronger Balance Sheet ...**

Dalmia Bharat Limited announced its unaudited consolidated financial results for the quarter and half year ended September 30, 2020.

**Quarterly Highlights:**

- Sales Volume increased 7% YOY to 4.8MnT
- Cement EBITDA margin increased 900 bps to 30%
- Highest ever quarterly EBITDA at 702Cr
- PAT increased six folds to Rs. 232Cr
- Achieved a Net Debt to EBITDA at 0.87
- Repaid Gross Debt Rs. 246Cr (Rs. 754Cr in H1'21)
- Acquisition of Murli Industries completed
  - Integrated plant with installed capacity of 3MnT
  - Thermal power plant of 50MW and
  - Marks our manufacturing presence in the state of Maharashtra
- Successful completion of Share buyback program
  - 61.66 Lakh shares bought back from open market for Rs. 329Cr
  - Total no. of fully paid up shares as on date 18.67Cr
- Started commercial production of the clinker line of 3MnT at Odisha w.e.f 1st Oct 2020

**Mr Mahendra Singhi, CEO & MD – Dalmia Cement Bharat Limited commented,** “The strength of our company’s foundation is visible in overall improvement in the operating metrics during the quarter and the half year. Our team has truly been instrumental to our success and we are completely geared up for a successful integration of the new capacity and ramping up its utilization levels. Our EBITDA at Rs. 702Cr is the highest ever for the company during a quarter.”

**Other Highlights**

(Figures in Rs. Cr.)

Particulars (Rs. Cr.)	Q2FY21	Q2FY20	H1FY21	H1FY20
Sales Volume (MnT)	4.80	4.47	8.46	9.02
Income from Operations	2,410	2,236	4,384	4,773
EBITDA	702	475	1,316	1,141
Profit Before Tax	368	15	663	267
Profit After Tax	232	36	420	188
EBITDA (Rs./T)	1,457	1,039	1,551	1,239
Net Debt to EBITDA (x)	0.87	1.55	0.87	1.55



The company achieved a volume growth of 7% YOY on the back of demand from Rural segment and pickup in Government's infrastructure and low cost housing projects. The Eastern states continued to outperform with green shoots of demand revival visible in South in the latter part of the quarter.

We witnessed a seasonal weakness of cement prices during the quarter, especially in Eastern region.

We accomplished an increase of 40% YOY in EBITDA/T at Rs. 1457 due to a conscious and continuous containment of both variable & fixed costs.

With a clear focus to strengthen the balance sheet and have a robust cash position, we have during the quarter repaid close to Rs. 246Cr of gross debt and our Net Debt to EBITDA ratio is now at 0.87x.

### **About Dalmia Bharat Ltd.**

Dalmia Bharat Limited (DBL) (BSE/NSE Symbol: DALBHARAT), is a pioneer in cement manufacturing since 1939. With a growing capacity, currently pegged at 27 MTPA, DBL has the fourth largest cement manufacturing capacity in the country. Spread across nine states and 12 manufacturing units, the company is a category leader in super-specialty cements used for oil well, railway sleepers and air strips and is the country's largest producer of slag cement. It has been globally ranked no. 1 by CDP (formerly Carbon Disclosure Project) for business readiness of lowest carbon transition. DBL also has the lowest carbon footprint in the cement world, globally. It is the first cement Company across the globe to join RE 100 and EP 100 - showing real business leadership in the clean energy transition by taking a joined-up approach. Visit us at <http://www.dalmiabharat.com>

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