

DALMIA BHARAT ENTERPRISES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)

Unaudited Consolidated Financial Results for the 2nd Quarter ended 30-09-2011

(Rs. Lakhs)						
S.No.	Particulars	For the Quarter ended (Unaudited)		For the Half year ended (Unaudited)		For the year ended (Audited)
		30-09-2011	30-09-10	30-09-2011	30-09-10	31-03-11
1	Income					
	(a) Gross Sales	67,670	41,816	126,767	84,454	196,900
	Less: Excise Duty	7,592	5,057	14,182	10,031	22,307
	(b) Net Sales	60,078	36,759	112,585	74,423	174,593
	(c) Other Operating Income	737	674	1,488	1,726	2,152
	Total Income	60,815	37,433	114,073	76,149	176,745
2	Expenditure					
	(a) (Increase) / Decrease in Stock in trade and work in progress	1232	(533)	672	(332)	635
	(b) Consumption of Raw Materials	6,260	5,766	11,855	10,679	19,486
	(c) Purchase of traded goods	12	44	12	45	44
	(d) Employees Cost	3,450	2,563	6,467	5,096	10,674
	(e) Depreciation	4,424	4,714	8,789	9,432	17,527
	(f) Power and Fuel	16,046	13,297	32,083	24,151	51,630
	(g) Freight Charges	7,892	6,174	14,535	12,020	24,900
	(h) Other Expenditure	8,974	6,956	18,633	13,968	30,743
	Total Expenditure	48,290	38,981	93,046	75,059	155,639
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	12,525	(1,548)	21,027	1,090	21,106
4	Other Income	1,996	946	3,288	1,015	3,265
5	Profit/ (Loss) before Interest & Exceptional Items (3+4)	14,521	(602)	24,315	2,105	24,371
6	Interest and Financial Charges	4,251	4442	8,035	9,150	17,231
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	10,270	(5,044)	16,280	(7,045)	7,140
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	10,270	(5,044)	16,280	(7,045)	7,140
10	Tax Expense (Including current and deferred tax)	3,876	(591)	6,651	(682)	6,108
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	6,394	(4,453)	9,629	(6,363)	1,032
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) after Tax (11-12)	6,394	(4,453)	9,629	(6,363)	1,032
14	Add: Share of Profit in Subsidiary's Associates	(193)	775	931	2,694	5,193
15	Less: Minority Interest	819	(193)	1,295	(193)	1,248
16	Net Profit/ (Loss) after Share in Associate's Profit and Minority Interest (13+14-15)	5,382	(3,485)	9,265	(3,476)	4,977
17	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1624	5	1,624	5	1,624
18	Reserves excluding Revaluation Reserves			-	-	276,145
19	Earning per Share					
	Basic before and after Extraordinary Items (Rupees)	6.63	(4.29)	11.41	(4.28)	6.13
	Diluted before and after Extraordinary Items (Rupees)	6.63	(4.29)	11.41	(4.28)	6.13
20	Public Share Holding					
	Number of Shares	3,38,40,584	0	3,38,40,584	0	3,40,36,526
	Percentage of Shareholding	41.68%	0.00%	41.68%	0.00%	41.92%
21	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	4,73,48,719	250,000	4,73,48,719	250,000	4,71,52,777
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	58.32%	100.00%	58.32%	100.00%	58.08%

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed
under Clause 41 of the Listing Agreement

(Rs. Lakhs)					
S.No.	Particulars	For the Quarter ended (Unaudited)		For the Half Year ended (Unaudited)	
		30-09-2011	30-09-10	30-09-2011	30-09-10
1	Segment Revenues (net of Excise Duty)				
	(a) Cement	57,820	33,332	108,199	67,257
	(b) Refractory	2,091	1,838	4,100	3,768
	(c) Management Services	1,769	1,341	3,421	2,681
	(d) Others	995	1,832	1,880	3,853
		62,675	38,343	117,600	77,559
	Less: Inter Segment Revenue	2,597	1,584	5,015	3,136
	Net Segment Revenue	60,078	36,759	112,585	74,423
2	Segment Results				
	(a) Cement	11,513	(2119)	19,132	(824)
	(b) Refractory	232	107	299	263
	(c) Management Services	365	394	749	780
	(d) Others	415	829	847	679
		12,525	(789)	21,027	898
	Add :Other unallocable income net of unallocable expenditure	1,996	187	3,288	1,207
	Less : Interest and Financial Charges	4,251	4,442	8,035	9,150
	Total Profit before Tax	10,270	(5,044)	16,280	(7,045)
3	Segment Capital Employed				
	(a) Cement	342,362	308,800	342,362	308,800
	(b) Refractory	2,302	3,384	2,302	3,384
	(c) Management Services	14,856	10,474	14,856	10,474
	(d) Others	30,984	48,087	30,984	48,087
	Total	390,504	370,745	390,504	370,745

Balance Sheet

Disclosure of Balance Sheet items as required under Clause 41 of the Listing Agreement as under:-

Particulars	30.09.2011 Unaudited	30.09.2010 Unaudited	Year ended 31.03.11 Audited
Shareholder's Funds			
(a) Share Capital	1,624	5	1,624
(b) Share Capital Suspense	-	1,619	-
(c) Reserves and Surplus	285,466	262,532	276,145
	287,090	264,156	277,769
Minority Interest	42,228	39,534	40,933
Loan Funds	171,021	211,818	192,960
Deferred Tax Liabilities (net)	6,823	(1,368)	5,309
Total	507,162	514,140	516,971
Fixed Assets including CWIP	367,934	373,672	375,281
Investments	98,776	122,490	65,921
Current Assets, Loans and Advances			
(a) Inventories	28,077	21,735	31,036
(b) Sundry Debtors	8,141	5,907	10,080
(c) Cash & Bank Balances	11,644	6,603	45,432
(d) Loans & Advances	28,933	23,968	23,538
	76,795	58,213	110,086
Less: Current Liabilities & Provisions			
(a) Current Liabilities	34,690	39,500	32,641
(b) Provisions	1,653	735	1,676
	36,343	40,235	34,317
Net Current Assets	40,452	17,978	75,769
Total	507,162	514,140	516,971

Notes

- Figures for corresponding previous year/periods have been regrouped and rearranged wherever considered necessary.
- No. of Investors complaints:
 - At the beginning of the quarter: Nil
 - Received and Resolved during the quarter: 9
 - At the end of the quarter: Nil
- The above results have been taken on record by the Board of Directors in their meeting held on 7th November,11 and have been reviewed by the Statutory Auditors of the Company.

New Delhi
7th November, 2011

P.K. Khaitan
Chairman