February 06, 2023

## BSE Limited

P J Towers, Dalal Street,
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Fort Mumbai -400001
Scrip Code: 542216

Mumbai - 400051
Symbol: DALBHARAT

## Subject: Newspaper Advertisement

## Ref: Regulation 30 of the SEBI (LODR) Regulations 2015 ("Listing Regulations")

Dear Sir/Madam,
Pursuant to the Regulation 30 of SEBI Listing Regulations, please find attached copies of newspaper advertisement of unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022, published in Financial Express and Dinamani on February 06, 2023.

The same has been made available on the Company's' website at www.dalmiabharat.com.

We request you to please take the same on record.

Thanking you,
Yours faithfully,
For Dalmia Bharat Limited

| RAJEEV | Digitally signed by <br> RAJEEV KUMAR <br> Date: 2023.02 .06 <br> KUMAR |
| :--- | :--- |
| DU:11:36 +05'30' |  |

## Rajeev Kumar <br> Company Secretary

## EXPLAINER

## ASM: FURTHERING MARKET INTEGRITY

Against the backdrop of the Hindenburg allegations and the withdrawal of the Adani Enterprises FPO despite it being fully subscribed, the stock exchanges have put three Adani Group companies under the short-term additional surveillance measure (ASM) framework. Ashley Coutinho takes a look at what the measure means

## What is the purpose o

 the ASM framework The markets regulator, the of India (Sebi), and the exchanges have been introducing several surveillancemeasures to enhance market measures to enhance market
integrity and safeguard the integrity and safeguard
interest of investors. The objective of the additional surveillance mechanism is to alert and advise investors to be cautious while dealing in select securities and advise market
participants to carry out participants to carry out necessary due dirigence w
dealing in these securities. The ASM framework work conjunction with all other prevailing surveillance measures being imposed by the excha
from time to time. The ASM framework includes long-te


2 stages NTHE SHORTTIER
ADDITIONAL SURVEILLANCE MECHANISM $1.00 \%$ ofthe traded value TO GETBLOCKEDAS MARGINS

No pledging STOCK THATHAS BEEN PLACED UNDERTHE ASM FRAMEWORK

How are stocks identified for the ASM framework? ASM is implemented based on several
criteria such as high-low price variation, client concentration, price variation, PE
ratio and market ratio and market capitalisation.
Shortlisting of Shortlisting of
securities under securities under
ASM is on account of market
surveillance an surveillance and
does not imply an does not imply an
adverse action adverse actio
against the against the
concerned concerned
companies

Different from GSM
Unlike the graded surveillance mechanism (GSM), with Stages 0 to 6 , ASM has two stages. Initially, securities are
placed under the price band of $5 \%$ or lower as applicable and VAR margins levied at the rate of $100 \%$. Subsequently, the shortlisted securities are monitored on a predetermined objective criterion and moved into trade-
sintra-day trading allowed in ASM? During Stage I of ASM, a 100\% margin is imposed fo intra-day trading, and a daily price band of $5 \%$ or lower is made applicable. During stage il, when the
security is shifted to trade-to-trade settlement, the settlement is delivery based and intra-day trading is not allowed.
What about corporate actions for stocks under ASM? And when can the stocks exit ASM?
Corporate actions aren't impacted by a stock being under ASM. The benefits of all corporate actions like shareholder even though the scrip is under ASM. However, pledging is not allowed for stocks under ASM in such cases where a stock you have pledged is moved margins for that stock, because, as per ASM, $100 \%$ margin should be levied.
The collateral value will reduce by the value of collateral received against that stock. You can either un-pledge the stock or keep the stock pledged without collateral until the stock is moved out of ASM. The securities shall be placed under ASM till the time they continue to meet predefined objective criteria.
Such securities under ASM shall be reviewed on a bimonthly basis for the applicability ofASM. Ifthe predefined objective criterion is not satisfied, then they would be eligible for moving out from the framework. As
long as the stock continues to meet the criteria for short long as the stock continues to meet the criteria for short
term ASM without attracting the criteria for long-term ASM, the stock will continue to be subject to the Stage II framework till it do

Budget is growth oriented, to aid pvt capex, says India Inc

Announced measures to invigorate critical demand drivers of consumption

RAJESH KURUP, SHU
AJAY RAMANATHAN Mumbai/New Delhi, February 5
INDIA INC FEELS that the measures announced in the Union Buaget would
invigorate the critical demand drivers of consumption and investment, which would lead to a pick-up in private capex. Industry captains feel that measures
related to digital infrastructure, empharelated to digital infrastructure, empha-
sis on urbanisation and green growth address growth concerns. Further, the $33 \%$ rise in capital spending by the government for FY24 will push the overall
productivity of the economy and lead to productivity of t
creation of jobs. Continued support to the vehicle scrappage plan, extension of Customs
duty duty on lithium-ion batteries by anothe
year, and 50 additional sites for improv year, and 50 additional sites for improv-
ing regional air connectivity are some of ing regional air connectivity are some of
the other measures announced in the the other measures announced in the
Budget, which are seen to give a push to investments.
According According to Tata Steel CEO \& MD TV Narendran, investments in the infra-
structure sector have a multiplier effect as these help demand growth in industries like steel, cement, commercial vehi cles and logistics." Private capex will cer-
tainly happen, because even last year the tainly happen, because even last year th
steel industry had announced a lot capex; it was the export duty and some of capex; it was the export duty and some of
the macroeconomic issues globally which slowed us down. But even then we are investing, most of our peers are investing
and that will continue to be there," he said, adding, "So, I think capacity utilisation is high and this will be a crucial year for private capex to come back." According to Sajijan Jindal, chairman of
ISW Group, 400\% tax rebate limit from ₹ 5 lakh to ₹ 7 lakh will put more money in the pockets of the middle income group, which will lead to Central and state governments and municipalities in replacing their old, pol-
luting vehicles will give a boost to th luting vehicles will give a boost to the
manufacturing sector, which is largely driven by the auto industry and will bring Jindal said.
Echoing similar sentiments, Sanjiv Bajaj, president, CII, said, "The move to rationalise personal income tax rates will
go a long way in increasing dispo go long way in increasing disposable
incomes, thus giving consumption a legup, which will in turn have a saluta
impact on India Inc's investments" "The emphasis on increased infra
structure sendig structure spending and the support
for lithium-ion battery manufacturing for lithium-10n battery manufacturins
will be a great multiplier for industr) will be a great multiplier for industr
overall," Sudarshan Venu, MD, TV


## SPENDING BOOST

Industry leaders feel tha measures related to digita urbanisation and green gro address growth concerns
The $33 \%$ rise in capital spending by the governme productivity of the econo and lead to creation of jobs

- Continued support to the vehicle scrappage plan, lithium-ion batteries, and 50 additional sites for improving regional air connectivity are see to give a push to investments


## Motor Company, said

The development of urban infra structure in Tier-II and III cities will projects, consumer appliances and heat ing, ventilation and air conditioning
(HVAC) systems", Pradee Bakstion (HVAC) systems," Pradeep Bakshi, MD \&
CEO at Voltas, said. "We also foresee rising demand for construction equipment, considering significant investment in infrastructure projects like railways, road, urban infrastructure and power,'
Bakshi added. Co
in the completion as indal Stainless are announced two years ago, and by the end of this fiscal, its capacity will grow to nearly 3 million tonne from 1.9 million
tonne."Once the capex announced by th government kicks in, I'm confident that it will drive demand for steel and stainless steel in the country. Once we stabilise ou increased capacity, we will be interested
in investing further capex to meet the rise in domestic demand," Jindal Stainless MD Abhyuday Jindal said.
"We are possibly amid a synchronous capex recovery in India. With the reviva of private capex investments, India the current decade, which augurs well for us. We continue to pursue our stated objective of value-added growth in the
projects and services businesses" rahmanyan, CEO \& MD at Larsen \& rahmanyan,
Toubro, said


Committed to Country and Climate

DALMIA BHARAT LIMITED
(CIN No: L14200TN2013PLC112346)
Regd. Office: Dalmiapuram - 621651, Distt. Tiruchirapalli (Tamil Nadu)
Phone 911123465100 Website: www.dalmiabharat.com
Extract of the Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended 31st December, 2022

| Particulars | For the quarter ended |  |  | For the nine months ended |  | For the year |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{\|c\|} \hline 31-12-22 \\ \hline \text { (Unaudited) } \\ \hline \end{array}$ |  |  | $\frac{31-12.22}{\text { (Unaudited) }}$ |  | 31-03-22 (Audited) * |
| Consolidated financial results |  |  |  |  |  |  |
| Total income fom continuing operations | 3,355 | 2.971 | 2.734 | 9.628 | 7,906 | 11,286 |
| Profit before tax fom continuing operations | 286 |  | ${ }^{93}$ | 567 | ${ }^{786}$ | 1,147 |
| Profit tor the period/ year fom continuing operations | 214 | 56 | 60 | 475 | 567 | 837 |
| Profit (loss) for the eeriod year fom discontinued operations |  | (9) | 32 | (5) | 7 |  |
| Net proffit for the period/ year after tax (continuing and discontinued operations) | 218 | 47 | 92 | 470 | 574 | 845 |
| Net profit or the eeriod year ater tax and non controlling interest | 204 | ${ }^{46}$ | ${ }^{4}$ | 446 | 550 | 816 |
|  | 287 | 39) | 492 | (649) | 2,593 | 2.660 |
|  |  |  |  |  |  |  |
| Paid-up equity share capital-Face Value Rs. 21 -each | ${ }^{38}$ | ${ }^{37}$ | ${ }^{37}$ | ${ }^{38}$ | ${ }^{37}$ |  |
| Otherequity |  |  |  |  |  | 16.024 |
| Earnings per sharef fom continuing operations (not anuualised) Basic If Ruvees |  |  |  |  |  |  |
| Dilued (ln Rupees) | 10.61 | 2.97 | 2.77 | 24.03 | 28.98 | 43.10 |
| Earrings per share from discontinued operations (not annualised) |  |  |  |  |  |  |
| Basic (in Rupes) | 0.27 | ${ }^{\text {0.52) }}$ | 1.71 | ${ }^{(0.25)}$ | 0.37 | 0.45 |
| Diuted (In Rupeses) | 0.26 | (0.50) | 1.71 | 25) | 0.37 | 0.45 |
| ( Earnings per share from continuing and discontinued operations (not |  |  |  |  |  | 436 |
| Diuted (ln Rupees) | 10.87 | 2.47 | 4.48 | ${ }_{23,78}^{23,08}$ | ${ }_{29} 29.3$ | ${ }_{43.55}$ |
| Standalone financial results |  |  |  |  |  |  |
| Total income fom operations |  |  |  |  |  |  |
| Other income | 11 | ${ }^{88}$ | ${ }^{3}$ | 106 | ${ }^{121}$ | ${ }^{214}$ |
|  | 11 |  |  | 105 | 87 <br> 87 | 195 <br> 193 |

Restated. Relernote $4($ (M) $)$ \& (c) o consoldated financlal resulls.
Note :


## தில்லி மேயரைத் தேர்ந்தெடுப்பதற்கு மாநகராட்சி மன்ற்் இன்று கூடுகிறுது




 ஆையில்，＇மேயா் தேர்தமை நட த்த

 குற்ற்ம்ாட் पினர்．


 எம்எல்ஏவுமான அத்ஷி，துணை விL i் வேண்டுடோள் விடித்துள்
 ஓபராய்，மேயர் தேர்ததல நட்த்து
 வி்்கு ஆலே ழுகமதத இக்பார் பாஜூ）அதளயாா்் பரிந்துணை்் கப்பட்டிளளளர்．டேயர் மற்றுும் துணை மேயா் தமிர，எம்சிடிின்
 ளォர்． தில்லด ழினிூபல் கார்ப்பரே





 தில்லி மாநஙராா்்（64 வார்ட）
 கும் சட்டத்றத மத்திய அரு みக இடுந்த்மாத்த வார்டுகளின்



 மேயர் பதவி கிைை்்கும்．வார்（ு）

 பதிியானது ச்ழற்த அपப்பணை
 ゅைக் ிொண்டதுு ழுதல் ஆூ்்டு
 ளது．இரண்டபவது，ஆண்ாடு வது ஆண்டி தணிப் பிளிிினருக்
 துக்க்ப்பட்டுள்ளது．




#### Abstract

நமது சிறப்புநிருபா் புது தில்லி，ப்ப．5：சுஜாாத் மாநி  ஆன்மிகம் ஆக்யவウ்றை எடுத் ดௌாவ் டீலக்வ் சந்றறுலா ரயில்  தொபங்யுள்ளது．இந்த்த்  தர்ஜ்ந் ரயில் நியலயத்திலிடுந்து  தெரிிித்துள்ளது．     துறை அயம்சச்ுுமான சர்தார் வல்லபபபாய் படேலின் வாழ்க் ஈรиின் அ丩ுப்பை யில் அறி ழுதப்படித்தப்பட்ட்ள் ளதாக ரயில்வே அமைச்சகட் ஞூயி்் துக்ல்ழைை தெரிிித்தது．


 இந்த் 8 நுள் பயணத்திற்
 நொகுப்மபயும் இந்த நிறுவウம் இவளியிட் டுள்ளத து．
 இந்தத ரயி்் ฉウ்றுமை சில அமமங்துள்ள இ戸்றுமை Яிணை அயைந்துள்ள

இத்ன் 8 நாள்கள்் பயணத்தல் மமாத்தம் சுமார் 3,500 கிடலா மீட் ，ர் தூரத்றை இந்த் ரயில் கட க்லிறது｜． உமை்்் உயரமான ஒற்றுமை





யம்，பாடனில் உள்ள ராணி கிவாவோ போன்ற புகழ்பெற்ற
 पள்சிய ஸ்தணங்｜தில் சோம்
 ஜஜாத்்்லி்்ம்，துவாரஆா தீல் கதाயில் ஆकயயவை இட i் பெ： றுள்ளே． இட்த் ரயிலு்்ான कம் வம் ஓரு நபரரு்்த இரண்பாட் 5． 52,250 ，குதல்் வகுப்பிற்ற 67，140－ஆक நிர்ணயிக்கப்பட்ட（b） உணவ，தூங்கும் வசத உள்ளிட்। அ円ைத்து வசதிகளும் வழ்்கட் Cbஷன்றறற．
 யத்்ிலிருந்து பெப்படும் இந்த்，

 யங்｜ஙளிலும் நி்்று செல்லிற எのதெரிளிக்தப்பட்டிள்ள்ளது．

தில்லியில்ல் ப்்．11，12－இல் ஜி20 உ ணவுத் திருமியிய


 ளது．

 ளதाक எ்்டி எம்ன Фெரிவித்துள்ள து．இது










## เกரத்தாள் ஓட்ட்．



பால்ஸ்வா டெய்ாி பகுதியில் நடந்த கொலையில் முக்கிய எதிாி கைது பது தில்லி，பி் 5：தில்லியின் பால்ஸ்வா



 ต2






 அடை யாளய் காணப்பட்，நூன்காவது












 அண்டி，அ்்டேபா் 25－26 இறை ப்பப்，




 தெர்ளிதிதார்．


Dalmia

Committed to
Country and Climate

DALMIA BHARAT LIMITED
（CIN No：L14200TN2013PLC112346）
Regd．Office：Dalmiapuram－621651，Distt．Tiruchirapalli（Tamil Nadu）
Phone 911123465100 Website：www．dalmiabharat．com
Extract of the Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended 31st December， 2022

| Particulars | For the quarter ended |  |  | For the nine months ended |  | For the year |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 31－12－22 | 30－09－22 | 31－12－21 | 31－12－22 | 31－12－21 | 31－03－22 |
| Consolidated financial resuls | （Unaudited） | （Unaudited） | （Unaudited） $7^{\prime \prime *}$ | （Unaudited） | （Unaudited） 7 \％＊＊ | Audited）＊＊ |
| Total income from continuing operations | 3，355 | 2，971 | 2，734 | 9，628 | 7.906 | 11，286 |
| Profit before tax from continuing operations | 286 | 29 | 93 | 567 | 786 | 1，147 |
| Profit for the period／year from continuing operations | 214 | 56 | 60 | 475 | 567 | 37 |
| Profit（loss）for the period／year from discontinued operations | 4 | （9） | 32 | （5） | 7 | 8 |
| Net profit for the period／year after tax（continuing and discontinued operations） | 218 | 47 | 92 | 470 | 574 | 845 |
| Net profit for the period／year after tax and non controlling interest | 204 | 46 | 84 | 446 | 550 | 816 |
| Total comprehensive income／（loss）for the period／year［Comprising Profit for the period（after tax）and Other Comprehensive income（after | 287 | （139） | 492 | （649） | 2，593 | 2，660 |
| Paid－up equity share capital－Face Value Rs． 2 2－each | 38 | 37 | 37 | 38 | 37 | 37 |
| Other equity |  |  |  |  |  | 24 |
| Earnings per share from continuing operations（not annualised） |  |  |  |  |  |  |
| Basic（In Rupees） | 10.61 | 2.99 | 2.78 | 24.05 | 29.02 | 43.15 |
| Diluted（In Rupees） | 10.61 | 2.97 | 2.77 | 24.03 | 28.98 | 43.10 |
| Earnings per share from discontinued operations（not annualised） |  |  |  |  |  |  |
| Basic（In Rupees） Diluted（In Rupees） | 0.27 | ${ }^{(0.52)}$ | 1.71 | $\left(\begin{array}{l}(0.25) \\ (025) \\ \hline\end{array}\right.$ | 0.37 0.37 | 0.45 0.45 |
| Earrings per share from continuing and discontinued operations（not |  |  |  |  |  |  |
| Basic（In Rupees） | 10.88 | 2.47 | 4.49 | 23.80 | 29.39 | 43.60 |
| Diluted（In Rupees） | 10.87 | 2.47 | 4.48 | 23.78 | 29.35 | 43.55 |
| Standalone financial results |  |  |  |  |  |  |
| Total income from operations | 32 | ${ }^{33}$ | ${ }^{33}$ | 98 | 101 | 135 |
| Other income | 11 | 88 | 3 | 106 | 121 | 214 |
| Profit before tax | 12 | 89 | 7 | 110 | 99 | 195 |
| Profit after tax | 11 | 85 | 10 | 105 | 87 | 183 |




