

# DALMIA BHARAT LIMITED

(formerly known as Dalmia Bharat Enterprises Limited)

CIN: L40109TN2006PLC058818

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Unaudited Consolidated Financial Results for the Quarter ended 30-06-2014

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended			For the year ended
		30-06-14	31-03-14	30-06-13	31-03-14
		unaudited	audited (note2)	unaudited	audited
1	<b>Income from operations</b>				
	(a) Net Sales/ Income from Operations (Net of excise duty)	68,056	77,282	70,608	287,785
	(b) Other Operating Income	1,880	2,798	2,021	8,754
	<b>Total Income from operations (net)</b>	<b>69,936</b>	<b>80,080</b>	<b>72,629</b>	<b>296,539</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	8,866	11,045	9,634	37,094
	(b) Purchase of stock in trade	766	325	6	1,235
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,292	832	(722)	1,757
	(d) Employees benefits expense	6,232	6,108	5,288	22,568
	(e) Depreciation and amortisation expense	5,356	6,122	5,954	24,215
	(f) Power and Fuel	17,076	20,422	19,266	77,316
	(g) Freight Charges	14,137	16,780	11,587	53,112
	(h) Other Expenses	15,781	16,452	15,527	62,027
	<b>Total Expenses</b>	<b>69,506</b>	<b>78,086</b>	<b>66,540</b>	<b>279,324</b>
3	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>430</b>	<b>1,994</b>	<b>6,089</b>	<b>17,215</b>
4	Other Income	2,321	3,883	4,837	12,008
5	<b>Profit from ordinary activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>2,751</b>	<b>5,877</b>	<b>10,926</b>	<b>29,223</b>
6	Finance Cost	8,138	7,867	7,913	31,514
7	<b>Profit/(loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>	<b>(5,387)</b>	<b>(1,990)</b>	<b>3,013</b>	<b>(2,291)</b>
8	<b>Exceptional Items</b>	-	-	-	-
9	<b>Profit/(loss) from Ordinary Activities before Tax (7-8)</b>	<b>(5,387)</b>	<b>(1,990)</b>	<b>3,013</b>	<b>(2,291)</b>
10	Tax Expense	64	1,245	1,816	6,443
11	<b>Net Profit/(loss) from Ordinary Activities after Tax (9-10)</b>	<b>(5,451)</b>	<b>(3,235)</b>	<b>1,197</b>	<b>(8,734)</b>
12	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-
13	<b>Net Profit/(loss) for the period (11-12)</b>	<b>(5,451)</b>	<b>(3,235)</b>	<b>1,197</b>	<b>(8,734)</b>
14	Share of Profit in Subsidiary's associates	1,735	2,309	1,923	4,877
15	Minority Interest	(982)	(409)	(398)	(3,015)
16	<b>Net Profit/(loss) after taxes, minority interest and share of profit of associates</b>	<b>(2,734)</b>	<b>(517)</b>	<b>3,518</b>	<b>(842)</b>
17	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,624	1,624	1,624	1,624
18	Reserves excluding Revaluation Reserves				307,850
19	Earning per Share of Rs.2/- each (not annualised)				
	Basic before and after Extraordinary Items (Rupees)	(3.37)	(0.64)	4.33	(1.04)
	Diluted before and after Extraordinary Items (Rupees)	(3.37)	(0.64)	4.33	(1.04)
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Share Holding				
	Number of Shares	30,205,962	30,205,962	30,205,962	30,205,962
	Percentage of Shareholding	37.20%	37.20%	37.20%	37.20%
2	Promoters and Promoter group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of Shares	50,983,341	50,983,341	50,983,341	50,983,341
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	62.80%	62.80%	62.80%	62.80%

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement					
(Rs. in Lakhs)					
S.No.	Particulars	For the Quarter ended			For the year ended
		30-06-14	31-03-14	30-06-13	31-03-14
		unaudited	audited (note 2)	unaudited	audited
1	<b>Segment Revenues (net of Excise Duty)</b>				
	(a) Cement	68,988	77,926	70,159	288,259
	(b) Refractory	-	1,729	2,170	7,761
	(c) Management Services	3,881	4,596	3,433	15,247
	(d) Others	1,463	569	941	3,389
		74,332	84,820	76,703	314,656
	Less: Inter Segment Revenue	4,396	4,740	4,074	18,117
	<b>Net Segment Revenue</b>	<b>69,936</b>	<b>80,080</b>	<b>72,629</b>	<b>296,539</b>
2	<b>Segment Results</b>				
	(a) Cement	134	4,546	5,896	18,981
	(b) Refractory	-	(33)	0	46
	(c) Management Services	625	795	705	3,010
	(d) Others	280	(116)	395	982
		<b>1,039</b>	<b>5,192</b>	<b>6,996</b>	<b>23,019</b>
	Add: Other Unallocable Income net of unallocable expenditure	1,712	685	3,930	6,204
	Less : Finance cost	8,138	7,867	7,913	31,514
	<b>Total Profit before Tax</b>	<b>(5,387)</b>	<b>(1,990)</b>	<b>3,013</b>	<b>(2,291)</b>
3	<b>Segment Capital Employed</b>				
	(a) Cement	469,339	469,007	459,775	469,007
	(b) Refractory	-	1,770	1,886	1,770
	(c) Management Services	10,356	11,609	14,906	11,609
	(d) Others	29,397	28,354	31,667	28,354
	<b>Total</b>	<b>509,092</b>	<b>510,740</b>	<b>508,234</b>	<b>510,740</b>
Particulars		Quarter ended 30-06-14			
B	Investor Complaints				
	Pending at beginning of the quarter	0			
	Received during the quarter	7			
	Disposed of during the quarter	7			
	Remaining unresolved at the end of the quarter	0			
<b>Notes</b>					
1 Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.					
2 The figures for the quarter ended 31-03-2014 is the difference between the audited figures for the financial year ended 31-03-2014 and year to date published unaudited financial results up to third quarter ended 31st Dec,2013.					
3 Figures for previous quarters are not comparable with the current quarter due to discontinuation of the operations of Refractory business w.e.f.31st March,2014.					
4 Amounts are rounded off to the nearest lakh rupees.					
5 On 17th July,2014, The Company's subsidiary Dalmia Cement (Bharat) Limited has filed Scheme of amalgamation of its wholly owned subsidiary Adhunik Cement Limited and Adhunik MSP Cement (Assam) Limited from appointed date of 1st Oct,2013 with Hon'ble Madras High Court, Shilong and Gauwahati High court, as approved by the its Board of Directors.					
6 <u>Acquisitions/Investments:</u>					
(a) During the quarter, the company's subsidiary Dalmia Cement (Bharat) Limited invested Rs.540 lac in share capital of its subsidiary Calcom Cement India Limited resulting in increase in its voting stake from 75.63% to 76%.					
(b) During the quarter, the company's subsidiary Dalmia Cement (Bharat) Limited acquired 100% shareholding of JayeVijay Agro Farms Private Limited for Rs.1 lac.					
7 During the quarter, the company's subsidiary Dalmia Cement (Bharat) Limited allotted secured, redeemable, non-convertible debentures for Rs.21500 lac and the same has been listed on the stock exchanges on 10th July,2014.					
8 During the quarter, the company has provided for depreciation in accordance with Companies Act,2013 and as a consequence, depreciation amounting to Rs.536 lac has been adjusted against accumulated profits in respect of those assets where useful life has already been exhausted as per new depreciation provisions.					
9 The above results have been taken on record by the Board of Directors in their meeting held on 31-07-2014 and have been reviewed by the Statutory Auditors of the Company.					
New Delhi 31st July, 2014		Jai H. Dalmia Managing Director			