

DALMIA BHARAT ENTERPRISES LIMITED

Regd. Office: Daimiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)

Unaudited Consolidated Financial Results for the 3rd Quarter ended 31-12-2011

(Rs. Lakhs)

| S.No. | Particulars | For the Quarter ended (Unaudited) | | | For the nine months ended (Unaudited) | | For the year ended (Audited) |
|-------|---|-----------------------------------|---------------|---------------|---------------------------------------|----------------|------------------------------|
| | | 31-12-11 | 30-09-11 | 31-12-10 | 31-12-11 | 31-12-10 | 31-03-11 |
| 1 | Income | | | | | | |
| | (a) Gross Sales | 61,284 | 67,670 | 49,232 | 188,051 | 134,534 | 196,900 |
| | Less: Excise Duty | 6,695 | 7,592 | 5,254 | 20,877 | 15,285 | 22,307 |
| | (b) Net Sales | 54,589 | 60,078 | 43,978 | 167,174 | 119,249 | 174,593 |
| | (c) Other Operating Income | 752 | 737 | 504 | 2,240 | 2,229 | 2,152 |
| | Total Income | 55,341 | 60,815 | 44,482 | 169,414 | 121,478 | 176,745 |
| 2 | Expenditure | | | | | | |
| | (a) (Increase) / Decrease in Stock in trade and work in progress | (654) | 1,232 | 1,265 | 18 | 933 | 635 |
| | (b) Consumption of Raw Materials | 5,992 | 6,260 | 5,161 | 17,847 | 15,547 | 19,486 |
| | (c) Purchase of traded goods | 193 | 12 | - | 205 | 45 | 44 |
| | (d) Employees Cost | 3,472 | 3,450 | 2,777 | 9,939 | 7,876 | 10,674 |
| | (e) Depreciation | 4,407 | 4,424 | 3,840 | 13,196 | 13,273 | 17,527 |
| | (f) Power and Fuel | 15,922 | 16,046 | 12,537 | 48,005 | 36,981 | 51,630 |
| | (g) Freight Charges | 7,749 | 7,892 | 5,702 | 22,284 | 17,721 | 24,900 |
| | (h) Other Expenditure | 8,327 | 8,974 | 7,158 | 26,960 | 21,970 | 30,743 |
| | Total Expenditure | 45,408 | 48,290 | 38,440 | 138,454 | 114,346 | 155,639 |
| 3 | Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) | 9,933 | 12,525 | 6,042 | 30,960 | 7,132 | 21,106 |
| 4 | Other Income | 87 | 1,996 | 699 | 3,375 | 1,724 | 3,265 |
| 5 | Profit/ (Loss) before Interest & Exceptional Items (3+4) | 10,020 | 14,521 | 6,741 | 34,335 | 8,856 | 24,371 |
| 6 | Interest and Financial Charges | 4,217 | 4,251 | 4,333 | 12,252 | 13,493 | 17,231 |
| 7 | Profit/ (Loss) after Interest but before Exceptional Items (5-6) | 5,803 | 10,270 | 2,408 | 22,083 | (4,637) | 7,140 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/ (Loss) from Ordinary Activities before Tax (7-8) | 5,803 | 10,270 | 2,408 | 22,083 | (4,637) | 7,140 |
| 10 | Tax Expense (Including current and deferred tax) | 2,747 | 3,876 | 1,658 | 9,398 | 976 | 6,108 |
| 11 | Net Profit/ (Loss) from Ordinary Activities after Tax (9-10) | 3,056 | 6,394 | 750 | 12,685 | (5,613) | 1,032 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net Profit/ (Loss) after Tax (11-12) | 3,056 | 6,394 | 750 | 12,685 | (5,613) | 1,032 |
| 14 | Add: Share of Profit in Subsidiary's Associates | 1,715 | (193) | 963 | 2,646 | 3,657 | 5,193 |
| 15 | Less: Minority Interest | 745 | 819 | 246 | 2,040 | 117 | 1,248 |
| 16 | Net Profit/ (Loss) after Share in Associate's Profit and Minority Interest (13+14-15) | 4,026 | 5,382 | 1,467 | 13,291 | (2,073) | 4,977 |
| 17 | Paid-up Equity Share Capital-Face Value Rs. 2/- each | 1,624 | 1,624 | 1,624 | 1,624 | 1,624 | 1,624 |
| 18 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 276,145 |
| 19 | Earning per Share | | | | | | |
| | Basic before and after Extraordinary Items (Rupees) | 4.96 | 6.63 | 1.81 | 16.37 | (2.55) | 6.13 |
| | Diluted before and after Extraordinary Items (Rupees) | 4.96 | 6.63 | 1.81 | 16.37 | (2.55) | 6.13 |
| 20 | Public Share Holding | | | | | | |
| | Number of Shares | 3,34,20,377 | 3,38,40,584 | 3,40,37,526 | 3,34,20,377 | 3,40,37,526 | 3,40,36,526 |
| | Percentage of Shareholding | 41.16% | 41.68% | 41.92% | 41.16% | 41.92% | 41.92% |
| 21 | Promoters and Promoter group Shareholding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a percentage of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | (b) Non-encumbered | | | | | | |
| | Number of Shares | 4,77,68,926 | 4,73,48,719 | 4,71,51,777 | 4,77,68,926 | 4,71,51,777 | 4,71,52,777 |
| | Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of Shares (as a percentage of the total share capital of the company) | 58.84% | 58.32% | 58.08% | 58.84% | 58.08% | 58.08% |

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed
under Clause 41 of the Listing Agreement

(Rs. Lakhs)

| S.No. | Particulars | For the Quarter ended (Unaudited) | | | For the nine months ended (Unaudited) | | For the year ended (Audited) |
|-------|--|-----------------------------------|----------------|----------------|---------------------------------------|----------------|------------------------------|
| | | 31-12-11 | 30-09-11 | 31-12-10 | 31-12-11 | 31-12-10 | 31-03-11 |
| 1 | Segment Revenues (net of Excise Duty) | | | | | | |
| | (a) Cement | 52,182 | 57,820 | 39,520 | 160,381 | 107,469 | 167,569 |
| | (b) Refractory | 2,288 | 2,091 | 2,222 | 6,388 | 5,990 | 6,776 |
| | (c) Management Services | 1,873 | 1,769 | 1,320 | 5,294 | 4,001 | 6,680 |
| | (d) Others | 940 | 995 | 2,395 | 2,820 | 6,248 | 4,121 |
| | | 57,283 | 62,675 | 45,457 | 174,883 | 123,708 | 185,146 |
| | Less: Inter Segment Revenue | 2,694 | 2,597 | 1,479 | 7,709 | 4,459 | 10,553 |
| | Net Segment Revenue | 54,589 | 60,078 | 43,978 | 167,174 | 119,249 | 174,593 |
| 2 | Segment Results | | | | | | |
| | (a) Cement | 9,008 | 11,513 | 6200 | 28,140 | 5,377 | 18,330 |
| | (b) Refractory | 54 | 232 | 76 | 353 | 339 | 360 |
| | (c) Management Services | 440 | 365 | 351 | 1,189 | 1,096 | 1,249 |
| | (d) Others | 431 | 415 | 58 | 1,278 | 748 | 1,167 |
| | | 9,933 | 12,525 | 6,685 | 30,960 | 7,560 | 21,106 |
| | Add :Other unallocable income net of unallocable expenditure | 87 | 1,996 | 56 | 3,375 | 1,296 | 3,265 |
| | Less : Interest and Financial Charges | 4,217 | 4,251 | 4,333 | 12,252 | 13,493 | 17,231 |
| | Total Profit before Tax | 5,803 | 10,270 | 2,408 | 22,083 | (4,637) | 7,140 |
| 3 | Segment Capital Employed | | | | | | |
| | (a) Cement | 325,805 | 342,362 | 320,055 | 325,805 | 320,055 | 385,034 |
| | (b) Refractory | 2,375 | 2,302 | 3,424 | 2,375 | 3,424 | 3,077 |
| | (c) Management Services | 20,329 | 14,856 | 8,684 | 20,329 | 8,684 | 12,549 |
| | (d) Others | 30,405 | 30,984 | 48,218 | 30,405 | 48,218 | 32,263 |
| | Total | 378,914 | 390,504 | 380,381 | 378,914 | 380,381 | 432,923 |

Notes

- Figures for corresponding previous year/periods have been regrouped and rearranged wherever considered necessary.
- No. of Investors complaints:
 - At the beginning of the quarter: Nil
 - Received and Resolved during the quarter: 17
 - At the end of the quarter: Nil
- The above results have been taken on record by the Board of Directors in their meeting held on 10th February, 12 and have been reviewed by the Statutory Auditors of the Company.

New Delhi
10th February, 2012

P.K. KHAITAN
Chairman