

### Limited Review Report for the quarter and nine months ended December 31, 2017

To  
The Board of Directors  
Dalmia Bharat Limited  
New Delhi.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Dalmia Bharat Limited** ("the Company") for the quarter and nine months ended December 31, 2017 (the "Statement"), attached herewith, being prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on February 07, 2018. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & Co.

Chartered Accountants

ICAI Firm registration number: 000756N

Place: New Delhi  
Date: February 07, 2018

  
SUNIL WAHAL  
Partner  
M.No. 087294



# DALMIA BHARAT LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

CIN: L40109TN2006PLC058818

Phone 91 11 23465100 Fax 91 11 23313303

Website: www.dalmiabharat.com

## Unaudited Standalone Financial Results for the quarter and nine months ended 31-12-2017

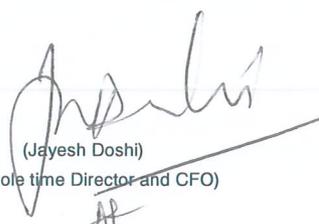
(Rs. Crore)

S.No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-12-17	30-09-17	31-12-16	31-12-17	31-12-16	31-03-17
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	Revenue from Operations	64.88	54.69	60.95	178.48	172.10	222.51
2	Other Income	18.46	42.11	14.04	76.94	56.18	64.93
3	<b>Total Revenue (1+2)</b>	<b>83.34</b>	<b>96.80</b>	<b>74.99</b>	<b>255.42</b>	<b>228.28</b>	<b>287.44</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefits expense	36.01	28.77	33.99	95.26	92.33	110.46
	(e) Finance Costs	0.31	0.30	5.35	3.44	17.00	21.47
	(f) Depreciation and amortisation expense	1.35	1.43	1.01	4.06	2.97	5.36
	(g) Other expenses	15.73	13.09	13.24	43.85	41.44	55.92
	<b>Total expenses</b>	<b>53.40</b>	<b>43.59</b>	<b>53.59</b>	<b>146.61</b>	<b>153.74</b>	<b>193.21</b>
5	<b>Profit before exceptional items &amp; tax (3-4)</b>	<b>29.94</b>	<b>53.21</b>	<b>21.40</b>	<b>108.81</b>	<b>74.54</b>	<b>94.23</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>29.94</b>	<b>53.21</b>	<b>21.40</b>	<b>108.81</b>	<b>74.54</b>	<b>94.23</b>
8	Tax Expense						
	(a) Current tax	10.56	9.13	7.70	28.01	22.95	29.67
	(b) Deferred tax	0.82	0.42	(0.71)	1.80	0.34	1.19
	(c) for earlier years	-	-	0.84	-	0.84	-
	Total tax expense	11.38	9.55	7.83	29.81	24.13	30.86
9	<b>Profit for the period (7-8)</b>	<b>18.56</b>	<b>43.66</b>	<b>13.57</b>	<b>79.00</b>	<b>50.41</b>	<b>63.37</b>
10	Other Comprehensive Income (net of tax)	(0.25)	(0.35)	0.12	(0.86)	0.37	(2.46)
11	<b>Total Comprehensive Income (after tax) (9+10)</b>	<b>18.31</b>	<b>43.31</b>	<b>13.69</b>	<b>78.14</b>	<b>50.78</b>	<b>60.91</b>
12	Paid-up Equity Share Capital-Face Value Rs. 2/- each	17.79	17.79	17.76	17.79	17.76	17.79
13	Other equity						1,374.17
14	Earning per Share of Rs. 2/- each (Not Annualised)						
	Basic (Rupees)	2.09	1.89	1.92	8.88	4.15	7.13
	Diluted (Rupees)	2.07	1.87	1.91	8.81	4.11	7.07

### Notes

- During the current nine months ended, Other income includes Rs. 5.88 Crore (net) profit on sale of Investment in Company's 100% subsidiary Kanika Investment Limited.
- Scheme of Arrangement ("Scheme 4") involving the company and its related parties, namely Odisha Cement Limited ("ODCL"), Dalmia Cement (Bharat) Limited (DCBL) ("Scheme 4"), having appointed date as 01.01.2015, is inter alia conditional upon the effectiveness of the Scheme 1. The Hon'ble NCLT, vide its order dated 12th December 2017, had ordered for holding of/dispensing with the meetings of shareholders, secured and unsecured creditors of directly and indirectly involved companies including the Company. Accordingly, meetings of shareholders, secured and unsecured creditors of the Company were held on 24th January 2018 and Scheme 4 has been approved at the respective meeting(s) with requisite majority. The Company, ODCL and DCBL are in the process of filing petitions before Hon'ble NCLT for sanction of Scheme 4
- Figures for corresponding previous periods have been regrouped and rearranged wherever considered necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 06-02-2018 and 07-02-2018 and have been reviewed by the Statutory Auditors of the Company.

New Delhi  
07-February-2018

  
 (Jayesh Doshi)  
 (Whole time Director and CFO)

