

DALMIA BHARAT LIMITED

(formerly known as Dalmia Bharat Enterprises Limited)
Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Unaudited Consolidated Financial Results for the Quarter ended 30-09-2013

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (unaudited)			For the half year ended (Unaudited)		For the year ended (audited)
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	71,239	70,608	67,071	141,847	131,389	275,087
	(b) Other Operating Income	1,743	2,021	215	3,764	446	3,975
	Total Income from operations (net)	72,982	72,629	67,286	145,611	131,835	279,062
2	Expenses						
	(a) Cost of materials consumed	8,128	9,634	6,790	17,762	13,792	30,126
	(b) Purchase of stock in trade	1	6	48	7	86	114
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	2,443	(722)	415	1,721	848	(577)
	(d) Employees benefits expense	5,930	5,288	4,124	11,218	8,133	19,771
	(e) Depreciation and amortisation expense	6,214	5,954	4,509	12,168	8,942	20,594
	(f) Power and Fuel	18,622	19,266	17,810	37,888	35,166	75,106
	(g) Freight Charges	11,920	11,587	10,018	23,507	18,947	41,215
	(h) Other Expenditure	16,894	15,527	10,515	32,421	20,691	49,889
	Total Expenses	70,152	66,540	54,229	136,692	106,605	236,238
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	2,830	6,089	13,057	8,919	25,230	42,824
4	Other Income	1,848	4,837	2,191	6,685	3,432	7,694
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	4,678	10,926	15,248	15,604	28,662	50,518
6	Finance Cost	7,429	7,913	4,244	15,342	8,514	23,143
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	(2,751)	3,013	11,004	262	20,148	27,375
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	(2,751)	3,013	11,004	262	20,148	27,375
10	Tax Expense	1,371	1,816	4,254	3,187	7,991	13,358
11	Net Profit from Ordinary Activities after Tax (9-10)	(4,122)	1,197	6,750	(2,925)	12,157	14,017
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	(4,122)	1,197	6,750	(2,925)	12,157	14,017
14	Share of Profit in Subsidiary's associates	192	1,923	1,260	2,115	4,250	7,229
15	Less: Minority Interest	(1,326)	(398)	1,069	(1,724)	2,238	1,535
16	Net Profit after taxes, minority interest and share of profit of associates	(2,604)	3,518	6,941	914	14,169	19,711
17	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,624	1,624	1,624	1,624	1,624	1,624
18	Reserves excluding Revaluation Reserves						305,169
19	Earning per Share						
	Basic before and after Extraordinary Items (Rupees)	(3.21)	4.33	8.55	1.13	17.45	24.28
	Diluted before and after Extraordinary Items (Rupees)	(3.21)	4.33	8.55	1.13	17.45	24.28
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	30,205,962	30,205,962	30,205,962	30,205,962	30,205,962	30,205,962
	Percentage of Shareholding	37.20%	37.20%	37.20%	37.20%	37.20%	37.20%
2	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	Number of Shares	50,983,341	50,983,341	50,983,341	50,983,341	50,983,341	50,983,341
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	62.80%	62.80%	62.80%	62.80%	62.80%	62.80%

Quarterly reporting on segmentwise revenues, results and capital employed under Clause 41 of the Listing Agreement

(Rs. in Lakhs)

S.No.	Particulars	For the Quarter ended (unaudited)			For the half year ended (Unaudited)		For the year ended (audited)
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	31-03-13
1	Segment Revenues (net of Excise Duty)						
	(a) Cement	69,225	68,138	65,113	137,363	126,719	266,489
	(b) Refractory	1,806	2,170	1,935	3,976	4,490	7,397
	(c) Management Services	3,688	3,433	2,715	7,121	5,040	11,812
	(d) Others	939	941	940	1,880	1,880	3,761
		75,658	74,682	70,703	150,340	138,129	289,459
	Less: Inter Segment Revenue	4,419	4,074	3,632	8,493	6,740	14,372
	Net Segment Revenue	71,239	70,608	67,071	141,847	131,389	275,087
2	Segment Results						
	(a) Cement	2,769	5,896	13,211	8,665	24,880	42,348
	(b) Refractory	(89)	-	(225)	(89)	(206)	(338)
	(c) Management Services	809	705	624	1,514	1,115	2,950
	(d) Others	400	395	425	795	849	1,633
		3,889	6,996	14,035	10,885	26,638	46,593
	Add: Other Unallocable Income net of unallocable expenditure	789	3,930	1,213	4,719	2,024	3,925
	Less :Finance Costs	7,429	7,913	4,244	15,342	8,514	23,143
	Total Profit before Tax	(2,751)	3,013	11,004	262	20,148	27,375
3	Segment Capital Employed						
	(a) Cement	500,050	459,775	427,517	500,050	427,517	492,012
	(b) Refractory	1,626	1,886	2,197	1,626	2,197	1,878
	(c) Management Services	17,751	14,906	16,559	17,751	16,559	16,000
	(d) Others	31,215	31,667	25,394	31,215	25,394	27,661
	Total	550,642	508,234	471,667	550,642	471,667	537,551
	Particulars	Quarter ended 30-09-13					
B	Investor Complaints						
	Pending at beginning of the quarter	0					
	Received during the quarter	20					
	Disposed of during the quarter	20					
	Remaining unresolved at the end of the quarter	0					

Consolidated Statement of Assets and Liabilities

Disclosure as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

	Particulars	Consolidated	
		As at 30.09.13 Unaudited	As at 31.03.13 Audited
A	Equity and Liabilities		
1	Shareholder's Funds		
	(a) Share Capital	1,624	1,624
	(b) Reserves and Surplus	305,490	305,169
	Sub - Total - Shareholders' Funds	307,114	306,793
2	Minority Interest	44,971	51,810
3	Deferred Capital Investment Subsidy	3,147	3,242
4	Non-current liabilities		
	(a) Long-term borrowings	334,768	299,004
	(b) Deferred tax liabilities (net)	14,172	13,134
	(c) Other long-term liabilities	6,483	21,113
	(d) Long-term provisions	2,714	2,745
	Sub - Total - Non-Current Liabilities	358,137	335,996
5	Current liabilities		
	(a) Short-term borrowings	57,839	29,236
	(b) Trade payables	31,292	32,552
	(c) Other current liabilities	46,056	36,391
	(d) Short-term provisions	1,665	3,835
	Sub - Total - Current Liabilities	136,852	102,014
	Total - Equity and Liabilities	850,221	799,855
B	Assets		
1	Non-current assets		
	(a) Fixed assets	512,004	480,717
	(b) Goodwill on consolidation	46,903	40,522
	(c) Non-current investments	64,346	61,950
	(d) Long-term loans and advances	42,750	60,639
	(e) Other non-current assets	326	282
	Sub - Total - Non-Current Assets	666,329	644,110
2	Current Assets		
	(a) Current investments	57,327	56,085
	(b) Inventories	43,816	35,197
	(c) Trade receivables	25,135	24,163
	(d) Cash & cash equivalents	15,547	9,993
	(e) Short-term loans and advances	41,750	29,841
	(f) Other current assets	317	466
	Sub - Total - Current Assets	183,892	155,745
	Total - Assets	850,221	799,855

Notes

- Figures for corresponding previous year/periods have been regrouped and rearranged wherever considered necessary.
- Amounts are rounded off to the nearest lakh rupees.
- During the period, the Company's subsidiary, Dalmia Cement (Bharat) Limited, has acquired remaining 22.50% stake in Adhunik Cement Limited, making it a wholly owned subsidiary.
- During the period, the Company's subsidiary Dalmia Cement (Bharat) Limited has purchased additional stake of 1.72% in OCL India Limited taking the total stake to 47.09%.
- The above results have been taken on record by the Board of Directors in their meeting held on 30-10-2013 and have been reviewed by the Statutory Auditors of the Company.

New Delhi
30th October, 2013

P.K. Khaitan
Chairman