

File No: 1010/1

July 13, 2020

**BSE Limited**  
New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort  
Mumbai-400001  
Scrip Code: 542216

**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Re. Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Temporary suspension of operations in view of COVID-19.**

Dear Sir(s),

We refer to our letter dated March 25, 2020 with regard to COVID 19 pandemic and consequent temporary suspension of manufacturing operations at various locations and subsequent letter dated April 24, 2020 regarding resumption of operations at its various locations in a gradual and phased manner as per directions from the Central & State Governments and local bodies and in accordance with the requisite permissions from the authorities.

In this regard, please find attached disclosure under SEBI's circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020 on the impact of COVID-19 pandemic on the business operations of the Company, as perceived at this point in time.

This is for your information and record please.

Thanking you,  
Yours faithfully,  
For **Dalmia Bharat Limited**  
(Formerly Known as Odisha Cement Limited)



**Dr. Sanjeev Gemawat**  
Executive Director Legal &  
Group Company Secretary

**Dalmia Bharat Limited**

(formerly known as Odisha Cement Limited)

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com

**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC**

S.No	PARTICULARS	DISCLOSURES
1.	Impact of Covid-19 pandemic on the Business	<p>In view of the spread of COVID-19 and directives of Central &amp; State Governments and local bodies, the Company had temporarily suspended its operations at various locations during the lockdown period starting from March 25, 2020. Post lockdown, the Company has resumed operations at its various locations in a gradual and phased manner as per directions from the Central &amp; State Governments and local bodies and in accordance with the requisite permissions from the authorities.</p> <p>The suspension of operation has adversely impacted production and sales at our various locations. Further, various project activities at various locations also got adversely impacted due to lockdown.</p>
2.	Ability to maintain operations and restarting operations including the factories /units/ office spaces functioning and steps taken for smooth functioning	<p>The Company has taken all requisite steps to address the unprecedented situation created by COVID-19 including focusing on the safety of employees, business associates and the communities at all locations where we work. The Company is constantly monitoring the dynamic situation, following applicable government directives and ensuring regular communication with our people and business associates. The Company has put in place several measures including a dedicated helpdesk – Dalmia Support, increased precautions at its facilities, work from home for all offices, greater use of digital technology and all such steps as are required to ensure health &amp; safety of people.</p> <p>The Company has resumed operations at its various locations in a gradual and phased manner in accordance with the requisite permissions from the authorities.</p> <p>The Company has taken all such steps as are required to ensure health &amp; safety of our people including ensuring social distancing, hygiene practices and deep cleaning of premises. The</p>

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		<p>Company has put in place all requisite systems and processes as required for COVID compliance to ensure safe and healthy work environment for its people. The continuous engagement with various stake holders has helped the Company to smoothly resume its operations. Increased use of digital technology and virtual connectivity has not only helped people to work from home but also resulted in increased interaction and enhanced productivity for people. Further, the Company has initiated various steps, across its locations, to fight and contain the coronavirus outbreak and also to support the people hit by the Pandemic. Core team at various locations worked with the government machineries to make a positive and meaningful difference to the local communities, helping people by way of providing meals, grocery kits, masks, hand sanitizers, Personal Protective Equipment etc. Online learning, social engagement and wellness programmes are being organised for the stakeholders.</p>
3.	Estimation of the future impact of COVID19 on its operations	<p>The revenues and profitability of the Company may get impacted in case of any further shut down and/or reduced level of operation and/or low demand due to COVID19. We hope the business situation may normalise during 3<sup>rd</sup> and 4<sup>th</sup> quarter of this financial year depending upon the spread and impact of COVID19 and the factors impacting economic performance of the nation.</p>
4.	Capital and financial resources/Liquidity/Profitability	<p>The Company has adequate resources; and continues to follow the policies and practices for conservation of resources, increased efficiency, cost reduction and credit control. The reduced level of operations and low demand due to lockdown has impacted the profitability. We expect situation may normalise during 3<sup>rd</sup> and 4<sup>th</sup> quarter of this financial year depending upon the overall performance of the Indian economy.</p>
5.	Impact on liquidity position; ability to service debt and other financing arrangements; assets; internal financial reporting and control; supply chain; demand for its products / services; existing contracts / agreements	<p>With the best systems and processes being followed by the Company coupled with its relationship with the stakeholders, the physical and financial assets/resources of the Company remained entirely protected in spite of the adverse impact on its sales during the lockdown. The Company has also retained its human capital</p>

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	<p>where non-fulfilment of the obligations by any party will have significant impact on the business</p>	<p>intact during the period and there is no impact on the carrying amount of all its assets including inventory, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company is continuously monitoring any material changes in future economic conditions.</p> <p>With the best governance and financial management practices being followed by the Company, the liquidity position of the Company remains adequately strong; and the Company has been servicing its debt obligations as per schedule. In view of healthy financial position, there was no need for the Company to avail the moratorium extended by the banks as per the Reserve Bank of India guidelines.</p> <p>The Company continues to follow the systems and processes to strengthen control over cash flows and overheads to efficiently and effectively manage the operations in the present situation. The Company has been following more stringent reviews/ credit control monitoring mechanism for account receivables/inventories and for conserving cash.</p> <p>Although demand for the product and supply chain was adversely affected during lockdown, however the Company was able to slowly recover and bring normalcy in its operations and supply chain by adopting various measures including extensive use of digital technology.</p>
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