

File No: 1010/1

December 03, 2020

**Bombay Stock Exchange Limited**  
New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

**National Stock Exchange of India Limited**  
"Exchange Plaza", Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra(East),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Re. Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020.

The above is for your information and record.

Thanking you,  
Yours faithfully,

**For Dalmia Bharat Limited**  
(formerly known as Odisha Cement Limited)



**Dr. Sanjeev Gemawat**  
Executive Director-Legal &  
Group Company Secretary

**Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for half year ended September 30, 2020 on consolidated basis as per Ind AS 24:**

Name of related parties:

**(i) Joint ventures**

- 1 Khappa Coal Company Private Limited,
- 2 Radhikapur (West) Coal Mining Private Limited.

**(ii) Key management personnel of the Company**

- 1 Shri Gautam Dalmia- Managing Director,
- 2 Shri Puneet Yadu Dalmia - Managing Director,
- 3 Shri Jayesh Doshi- Whole time Director & CFO,
- 4 Dr. Sanjeev Gemawat – Executive Director (Legal) and Company Secretary.

**(iii) Directors**

- 1 Shri Jai Hari Dalmia - Non- Executive Director,
- 2 Shri Yadu Hari Dalmia- Non- Executive Director,
- 3 Shri Niddodi Subrao Rajan - Non- Executive Director,
- 4 Shri P.K. Khaitan- Independent Director,
- 5 Shri V.S. Jain- Independent Director,
- 6 Smt. Sudha Pillai- Independent Director.

**Related parties with whom transactions have taken place during the period:**

**(iv) Enterprises controlled/ jointly controlled by the key management personnel of the Company**

- 1 Alirox Abrasives Limited,
- 2 Antordaya Commercial and Holdings Private Limited,
- 3 Arjuna Brokers & Minerals Limited,
- 4 Keshav Power Limited,
- 5 Dalmia Bharat Foundation,
- 6 Dalmia Bharat Sugar and Industries Limited,
- 7 Dalmia Refractories Limited,
- 8 Dalmia Seven Refractories Limited,
- 9 Vishnu Charitable Trust
- 10 Shree Nirman Limited,
- 11 Shri Chamundeswari Minerals Limited,
- 12 Khaitan & Co. LLP,
- 13 Khaitan & Co. AOR.

**(a) The following transactions were carried out with the related parties in the ordinary course of business :**

**(Rs. Crore)**

Nature of the transaction	Relationship	Half year ended September 30, 2020
Purchase of goods and services	Enterprises controlled/ jointly controlled by KMP	11
Reimbursement of expenses receivable	Enterprises controlled/ jointly controlled by KMP	0
Sale of goods and services	Enterprises controlled/ jointly controlled by KMP	10
CSR expenses	Enterprises controlled/ jointly controlled by KMP	2
Loan given	Enterprises controlled/ jointly controlled by KMP	26
Interest paid	Joint venture	0
Interest received	Enterprises controlled/ jointly controlled by KMP	1
Managerial remuneration * / **	Key Management Personnel	20
Remuneration *	Directors	7
Sitting fees	Key Management Personnel	0
Sitting fees	Directors	0
Sale of capital goods	Enterprises controlled/ jointly controlled by KMP	0
Professional fees	Enterprises controlled/ jointly controlled by KMP	1
Professional fees	Directors	1

\* Does not include provision made for gratuity and leave benefits as they are determined on an actuarial basis for the Group as a whole.

\*\* includes share-based payment.

**(b) Outstanding balances :**

**(Rs. Crore)**

Particulars	Relationship	As at September 30, 2020
Borrowings	Joint venture	5
Interest payable on borrowings	Joint venture	1
Loan receivable	Enterprises controlled/ jointly controlled by KMP	26
Interest receivable	Enterprises controlled/ jointly controlled by KMP	1
Trade payables	Enterprises controlled/ jointly controlled by KMP	6
Trade receivables	Enterprises controlled/ jointly controlled by KMP	12
Directors' sitting fee payable	Directors	0
Remuneration payable	Key Management Personnel	2
Remuneration payable	Directors	1

**Notes:**

- a. All the values are rounded off to the nearest Crores, except wherever otherwise indicated. Wherever the amount represented Rs. '0' (Zero) construes value less than Rupees fifty lakhs.
- b. The transactions with related parties have been made on terms equivalent to those that prevail in arm length transactions.