

File No: 1010/1 April 28, 2023

BSE Limited P J Towers, Dalal Street, Fort Mumbai-400001 Scrip Code: 542216 National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: DALBHARAT

Sub: Disclosure about completion of sale of equity stake in Dalmia Bharat Refractories Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(SEBI LODR).

Dear Sir/Madam,

This is in continuation to our disclosure dated March 25, 2023, disclosing that Dalmia Cement (Bharat) Limited (DCBL), a material wholly owned subsidiary of the Company, has entered into a binding agreement to sell its entire investment of 1,87,23,743 equity Shares of Rs. 10 each (42.36% of share capital) of Dalmia Bharat Refractories Limited (DBRL), an associate company, at a consideration of Rs. 800 Crore to M/s. Sarvapriya Healthcare Solutions Private Limited (Sarvapriya), a promoter group Company.

In this connection we further intimate that, the above transaction was completed on April 25, 2023 and intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 dated April 27, 2023 has been submitted in this regard by DCBL to the concerned stock exchanges.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar Company Secretary Encl: As above